

**ELSE SOFTWARE SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

ELSE SOFTWARE SERVICES LIMITED
UNAUDITED ACCOUNTS
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**ELSE SOFTWARE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

Directors	Mr G Else Mrs C B Else
Company Number	02926955 (England and Wales)
Registered Office	THE SHERIDAN SLEAFORD ROAD BECKINGHAM LINCOLN LN5 0RF
Accountants	David Beaumont Ltd Chartered Accountants 4 The Platts Newark-on-Trent Nottinghamshire NG24 4PY

ELSE SOFTWARE SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	4,900	5,600
Current assets			
Debtors	5	35,736	20,940
Cash at bank and in hand		42,753	52,539
		<u>78,489</u>	<u>73,479</u>
Creditors: amounts falling due within one year	6	(31,660)	(39,772)
Net current assets		<u>46,829</u>	<u>33,707</u>
Net assets		<u>51,729</u>	<u>39,307</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		51,719	39,297
Shareholders' funds		<u>51,729</u>	<u>39,307</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 July 2017.

Mr G Else
Director

Company Registration No. 02926955

ELSE SOFTWARE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

ELSE SOFTWARE SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02926955. The registered office and principal place of business is THE SHERIDAN, SLEAFORD ROAD, BECKINGHAM, LINCOLN , LN5 0RF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	Depreciation is based on a reducing balance method.
Computer equipment	Depreciation is based on a reducing balance method

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 June 2016	At cost 34,422	At cost 9,376	43,798
At 31 May 2017	34,422	9,376	43,798
Depreciation			
At 1 June 2016	32,622	5,576	38,198
Charge for the year	300	400	700
At 31 May 2017	32,922	5,976	38,898
Net book value			
At 31 May 2017	1,500	3,400	4,900
At 31 May 2016	1,800	3,800	5,600

ELSE SOFTWARE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

5 Debtors	2017	2016
	£	£
Trade debtors	35,736	20,940
	<u>35,736</u>	<u>20,940</u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	11,320	14,120
Corporation tax	5,657	1,349
Other taxes and social security costs	1,086	4,934
Loans from directors	12,697	18,469
Accruals	900	900
	<u>31,660</u>	<u>39,772</u>
	<u>31,660</u>	<u>39,772</u>

7 Average number of employees

During the year the average number of employees was 3 (2016: 3).