

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 APRIL 2023 TO 30 SEPTEMBER 2024**  
**FOR**  
**EM DEVCO LIMITED**

TC Group  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
Derbyshire  
DE24 8HP

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FOR THE PERIOD 1 APRIL 2023 TO 30 SEPTEMBER 2024**

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**EM DEVCO LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 APRIL 2023 TO 30 SEPTEMBER 2024**

**Directors:**

R E Hyde  
J E Arnold  
D Higon  
Z Saleem

**Registered office:**

Trent Bridge House  
Fox Road  
West Bridgford  
Nottingham  
NG2 6BJ

**Registered number:**

13373857 (England and Wales)

**Accountants:**

TC Group  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
Derbyshire  
DE24 8HP

**BALANCE SHEET**  
**30 SEPTEMBER 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	4	-	4,380
Cash at bank		<u>275,285</u>	<u>2,069,070</u>
		275,285	2,073,450
<b>Creditors</b>			
Amounts falling due within one year	5	<u>(275,285)</u>	<u>(2,073,450)</u>
<b>Total assets less current liabilities</b>		<u>-</u>	<u>-</u>
<b>Reserves</b>		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2025 and were signed on its behalf by:

D Higon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2023 TO 30 SEPTEMBER 2024**

**1. STATUTORY INFORMATION**

EM DevCo Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The company substantially ceased business operations on 1st October 2024, with activities subsequently integrated into the East Midlands Combined County Authority (EMCCA). A meeting was held in April 2025 to discuss the closure of the company. As a result, accounts have not been prepared on a going concern basis.

**Government grants**

Government grants are recognised under FRS 102 by applying the accruals model. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants received but not yet expended at the balance sheet date are included in other creditors.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2023 - 10) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments	<u>-</u>	<u>4,380</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2023 TO 30 SEPTEMBER 2024

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	28,044	5,920
Other creditors	177,108	1,341,508
Accrued expenses	70,133	726,022
	<u>275,285</u>	<u>2,073,450</u>

6. **RELATED PARTY DISCLOSURES**

The following grants were received by councils which were also members of the company:

	2024	2023
£	£	
Broxtowe Borough Council	167,000	167,000
Leicestershire County Council	-	-
North West Leicestershire District Council	-	-
Nottinghamshire County Council	515,000	500,000
Rushcliffe Borough Council	67,000	167,000

7. **LIMITED BY GUARANTEE**

The company is limited by guarantee of members and does not have share capital. The liability of each member is limited to £1.