

COMPANY REGISTRATION NUMBER: 07311919

EMB Management Solutions Limited

Filleted Unaudited Financial Statements

31 December 2017

EMB Management Solutions Limited

Financial Statements

Year ended 31 December 2017

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EMB Management Solutions Limited

Officers and Professional Advisers

Director	Mr S Dowson
Registered office	Office A Consett Business Park Villa Real Consett County Durham DH8 6BP
Accountants	Murray and Lamb Chartered accountant 27 Medomsley Road Consett County Durham DH8 5HE
Bankers	Lloyds Bank plc 1 Victoria Road Consett Co. Durham DH8 5AE

EMB Management Solutions Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of EMB Management Solutions Limited

Year ended 31 December 2017

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2017, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Murray and Lamb Chartered accountant

27 Medomsley Road Consett County Durham DH8 5HE

2 August 2018

EMB Management Solutions Limited

Statement of Financial Position

31 December 2017

		2017	2016
	Note	£	£
Fixed assets			
Intangible assets	4	50,217	50,217
Tangible assets	5	3,219	4,291
		-----	-----
		53,436	54,508
Current assets			
Debtors	6	14,029	84,998
Cash at bank and in hand		955	26,205
		-----	-----
		14,984	111,203
Creditors: amounts falling due within one year	7	38,679	114,043
		-----	-----
Net current liabilities		23,695	2,840
		-----	-----
Total assets less current liabilities		29,741	51,668
Creditors: amounts falling due after more than one year	8	224,400	224,062
		-----	-----
Net liabilities		(194,659)	(172,394)
		-----	-----
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(195,659)	(173,394)
		-----	-----
Shareholders deficit		(194,659)	(172,394)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

EMB Management Solutions Limited

Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 2 August 2018 , and are signed on behalf of the board by:

Mr S Dowson

Director

Company registration number: 07311919

EMB Management Solutions Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Office A, Consett Business Park, Villa Real, Consett, County Durham, DH8 6BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Intangible assets

	Goodwill
	£
Cost	
At 1 January 2017 and 31 December 2017	50,217

Amortisation	
At 1 January 2017 and 31 December 2017	-

Carrying amount	
At 31 December 2017	50,217

At 31 December 2016	50,217

5. Tangible assets

	Plant and machinery £
Cost	
At 1 January 2017 and 31 December 2017	7,768

Depreciation	
At 1 January 2017	3,477
Charge for the year	1,072

At 31 December 2017	4,549

Carrying amount	
At 31 December 2017	3,219

At 31 December 2016	4,291

6. Debtors

	2017	2016
	£	£
Trade debtors	-	45,703
Other debtors	14,029	39,295
	-----	-----
	14,029	84,998
	-----	-----

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,951	4,758
Corporation tax	29,643	60,330
Other creditors	7,085	48,955
	-----	-----
	38,679	114,043
	-----	-----

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	224,400	224,062
	-----	-----

9. Related party transactions

The company was under the control of Mr S Dowson throughout the current year. Mr Dowson is the managing director and majority shareholder.

