

**EMBRIDGE PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Boroumand & Associates LLP

Chartered Accountants

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Embridge Properties Limited
Company No. 03487894
Abbreviated Balance Sheet 31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		84,828		84,828
			<u>84,828</u>		<u>84,828</u>
CURRENT ASSETS					
Debtors		5,623		-	
		<u>5,623</u>		<u>-</u>	
		5,623		-	
Creditors: Amounts Falling Due Within One Year		(194,780)		(190,292)	
		<u>(194,780)</u>		<u>(190,292)</u>	
NET CURRENT ASSETS (LIABILITIES)			(189,157)		(190,292)
			<u>(189,157)</u>		<u>(190,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(104,329)		(105,464)
			<u>(104,329)</u>		<u>(105,464)</u>
NET ASSETS			(104,329)		(105,464)
			<u>(104,329)</u>		<u>(105,464)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss account			(105,329)		(106,464)
			<u>(105,329)</u>		<u>(106,464)</u>
SHAREHOLDERS' FUNDS			(104,329)		(105,464)
			<u>(104,329)</u>		<u>(105,464)</u>

Embridge Properties Limited
Company No. 03487894
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

**Mr William
Robert Hawes**

15/11/2015

Embridge Properties Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Group accounts

The company is a parent company subject to small company regime. The company and its subsidiary company is a small group. The company has therefore taken advantage of the option provided by the Companies Act 2006 not to prepare group accounts.

2. Investments

	Other £
Cost	
As at 1 January 2014	84,828
As at 31 December 2014	84,828
Provision	
As at 1 January 2014	-
As at 31 December 2014	-
Net Book Value	
As at 31 December 2014	84,828
As at 1 January 2014	84,828

This represents 100% ordinary share capital of Lumosa S.A. at cost less provision for diminution in value, a company registered in Spain. The aggregate amount of capital and reserves and the results of this undertaking for the period to 31 December 2014 are:

Capital & reserves €2,611,344
Profit for period €50,124

Embridge Properties Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2014

3. Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	1000	1,000	1,000
		<u> </u>	<u> </u>	<u> </u>

4. Ultimate Controlling Party

The company's ultimate controlling party is UKHAAN S.A., a company registered in Switzerland by virtue of his ownership of 100% of the issued share capital in the company.