

EMP Mail Order UK Ltd
Annual Report and Financial Statements
Year Ended 30 September 2024

Registration number: 06323645

EMP Mail Order UK Ltd

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EMP Mail Order UK Ltd

Balance Sheet

30 September 2024

	Note	2024 £	2023 £
Current assets			
Stocks	4	9,776	19,715
Debtors	5	1,813,725	639,754
Cash at bank and in hand		157,964	189,556
		1,981,465	849,025
Creditors: Amounts falling due within one year	6	(937,259)	(811,053)
Net assets		1,044,206	37,972
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,043,206	36,972
Shareholder's funds		1,044,206	37,972

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 June 2025 and signed on its behalf by:

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Mr R Fogden
 Director

Company Registration Number: 06323645

EMP Mail Order UK Ltd

Notes to the Financial Statements

Year Ended 30 September 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

c/o Francis Clark LLP
Melville Building East
Unit 18, 23 Royal William Yard
Plymouth
Devon
PL1 3GW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors have satisfied themselves that the company is a going concern on the basis of continued financial support from its parent company which will provide sufficient working capital to fund EMP Mail Order UK Ltd for a period of 12 months from the date that the accounts are approved.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of Value Added Tax, returns, rebates and discounts and after eliminating sales within the company.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

EMP Mail Order UK Ltd

Notes to the Financial Statements

Year Ended 30 September 2024

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Customer returns provision

A provision for customer returns will be recognised by using the actual return percentage for the prior year sales period and applying it to the same period for the current year. This will be adjusted for any one off discounts which could give rise to additional returns.

EMP Mail Order UK Ltd

Notes to the Financial Statements

Year Ended 30 September 2024

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2023 - 16).

4 Stocks

	2024 £	2023 £
Other inventories	9,776	19,715

5 Debtors

	Note	2024 £	2023 £
Trade debtors		97,137	225,106
Amounts owed by group undertakings	7	1,705,978	409,470
Other debtors		10,610	5,178
		1,813,725	639,754

6 Creditors

	2024 £	2023 £
Due within one year		
Trade creditors	32,845	113,674
Corporation tax	345,108	7,408
Social security and other taxes	77,406	126,059
Other creditors	311,687	316,552
Accrued expenses	170,213	247,360
	937,259	811,053

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Notes to the Financial Statements

Year Ended 30 September 2024

7 Related party transactions

Summary of transactions with related parties

Group companies

During the year the company made sales of £nil (2023 - £nil), purchases of £3,945,100 (2023 - £5,558,065) and incurred costs for other services of £1,405,810 (2023 - £3,732,325) with group companies. At the balance sheet date the amount due to EMP Mail Order UK Limited from these companies was £1,705,978 (2023 - £nil) and amounts due from EMP Mail Order UK Limited to these companies was £nil (2023 - £95,766).

8 Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was James Barrett, who signed for and on behalf of PKF Francis Clark on 30 June 2025.

9 Parent and ultimate parent undertaking

The company's immediate parent is EMP Merchandising Handelsgesellschaft mbH, incorporated in Germany.

The ultimate controlling party at the year end is Warner Music Group.