



**EMPERORS GATE PROPERTY COMPANY LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2016**

**EMPERORS GATE PROPERTY COMPANY LIMITED**  
**REGISTERED NUMBER: 02989781**

**ABBREVIATED BALANCE SHEET**  
**AS AT 5 APRIL 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		<b>2,997</b>		3,996
Investment property	3		<b>13,087,500</b>		<u>13,087,500</u>
			<b>13,090,497</b>		<u>13,091,496</u>
<b>Current assets</b>					
Debtors		<b>20,335</b>		30,964	
Cash at bank		<b>1,329,630</b>		<u>1,066,898</u>	
		<b>1,349,965</b>		<u>1,097,862</u>	
<b>Creditors: amounts falling due within one year</b>		<b>(245,751)</b>		<u>(221,379)</u>	
<b>Net current assets</b>			<b>1,104,214</b>		<u>876,483</u>
<b>Total assets less current liabilities</b>			<b>14,194,711</b>		<u>13,967,979</u>
<b>Capital and reserves</b>					
Called up share capital	4		<b>1,650,000</b>		1,650,000
Investment property reserve	5		<b>9,912,459</b>		9,912,459
Profit and loss account			<b>2,632,252</b>		<u>2,405,520</u>
<b>Shareholders' funds</b>			<b>14,194,711</b>		<u>13,967,979</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**C D A From**  
Director

Date: 13 December 2016

**EMPERORS GATE PROPERTY COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2016**

## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

## 1.2 Turnover

Turnover comprises rents receivable and management fees receivable.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 25% reducing balance

## 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

## 2. Tangible fixed assets

	£
<b>Cost</b>	
At 6 April 2015 and 5 April 2016	<b><u>172,605</u></b>
<b>Depreciation</b>	
At 6 April 2015	<b>168,609</b>
Charge for the year	<b><u>999</u></b>
At 5 April 2016	<b><u>169,608</u></b>
<b>Net book value</b>	
At 5 April 2016	<b><u><u>2,997</u></u></b>
<i>At 5 April 2015</i>	<i><u>3,996</u></i>



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FOR THE YEAR ENDED 5 APRIL 2016**

**3. Investment property**

**£**

**Valuation**

At 6 April 2015 and 5 April 2016 **13,087,500**

**Comprising**

Cost **2,399,041**

Annual revaluation surplus/(deficit):

2009 **900,959**

2015 **9,787,500**

At 5 April 2016 **13,087,500**

The 2015 valuations were made by Savills and Edward Symmons, Chartered Surveyors, on an open market value for existing use basis.

**Revaluation reserves**

At 6 April 2015 and 5 April 2016 **9,912,459**

**4. Share capital**

**2016** *2015*  
**£** *£*

**Allotted, called up and fully paid**

1,650,000 Ordinary 'A' shares of £0.50 each **825,000** *825,000*

1,650,000 Ordinary 'B' shares of £0.50 each **825,000** *825,000*

**1,650,000**

*1,650,000*

**5. Reserves**

**Investment  
property  
revaluation  
reserve  
£**

At 6 April 2015 and 5 April 2016 **9,912,459**