

Registered Number 01269980

ENGLISH SPEAKING BOARD (INTERNATIONAL) LIMITED

Abbreviated Accounts

31 August 2012

ENGLISH SPEAKING BOARD (INTERNATIONAL) LIMITED**Abbreviated Balance Sheet as at 31 August 2012****Registered Number
01269980**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	349,934	350,601
Investments	4	100,000	100,000
		<u>449,934</u>	<u>450,601</u>
Current assets			
Stocks		-	-
Debtors	5	55,936	85,944
Investments		-	-
Cash at bank and in hand		438,091	427,842
		<u>494,027</u>	<u>513,786</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	6	(21,148)	(29,423)
Net current assets (liabilities)		<u>472,879</u>	<u>484,363</u>
Total assets less current liabilities		<u>922,813</u>	<u>934,964</u>
Creditors: amounts falling due after more than one year	6	(154,485)	(163,347)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>768,328</u>	<u>771,617</u>
Reserves			
Revaluation reserve		0	27,434
Other reserves		771,617	692,746
Income and expenditure account		(3,289)	51,437
Members' funds		<u>768,328</u>	<u>771,617</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 April 2013

And signed on their behalf by:
Quentin Oliver, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 **Accounting Policies**

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Entitlement to legacy income is the earlier of the charity being notified of an impending distribution or the legacy being received.

Tangible assets depreciation policy

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings - 100 years

Office fittings, syllabus development and ICT - 33% on cost

Development costs which relate to future syllabuses are capitalised and depreciated over three years.

Intangible assets amortisation policy

none

Valuation information and policy

Properties which are not used for functional purposes are included as investment properties and stated at market value at the balance sheet date. The SOFA includes the net gains and losses on revaluation and disposals throughout the year.

Other accounting policies

Resources expended - Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes irrecoverable value added tax.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

£

Cost

At 1 September 2011

438,078

	<i>£</i>
Additions	33,120
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2012	<u>471,198</u>

Depreciation

At 1 September 2011	87,477
Charge for the year	33,787
On disposals	0
At 31 August 2012	<u>121,264</u>

Net book values

At 31 August 2012	<u>349,934</u>
At 31 August 2011	<u>350,601</u>

4 **Fixed assets Investments**

Market value at 31 August 2012

5 **Debtors**

not required

6 **Creditors**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	154,485	-