

**Registered Number 01269980**

**ENGLISH SPEAKING BOARD (INTERNATIONAL) LIMITED**

**Abbreviated Accounts**

**31 August 2015**

**ENGLISH SPEAKING BOARD (INTERNATIONAL) LIMITED****Abbreviated Balance Sheet as at 31 August 2015****Registered Number  
01269980**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	3	425,582	352,675
Investments	4	100,000	100,000
		<u>525,582</u>	<u>452,675</u>
<b>Current assets</b>			
Debtors		101,610	65,181
Cash at bank and in hand		700,856	797,007
		<u>802,466</u>	<u>862,188</u>
<b>Creditors: amounts falling due within one year</b>	5	(558,031)	(372,338)
<b>Net current assets (liabilities)</b>		<u>244,435</u>	<u>489,850</u>
<b>Total assets less current liabilities</b>		<u>770,017</u>	<u>942,525</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(118,352)	(130,755)
<b>Total net assets (liabilities)</b>		<u>651,665</u>	<u>811,770</u>
<b>Reserves</b>			
Other reserves		811,770	686,158
Income and expenditure account		(160,105)	125,612
<b>Members' funds</b>		<u>651,665</u>	<u>811,770</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2016

And signed on their behalf by:

**Pippa Quarrell, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, with the exception of properties held for investment purposes which are included at market value. The financial statements were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

**Turnover policy**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Entitlement to legacy income is the earlier of the charity being notified of an impending distribution or the legacy being received.

Incoming resources from the provision of examinations are accounted for as earned.

**Tangible assets depreciation policy**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

- Land and buildings - 100 years
- Office fittings, syllabus development and ICT - 33% on cost

Development costs which relate to future syllabuses are capitalised and depreciated over three years.

**Valuation information and policy**

Properties which are not used for functional purposes are included as investment properties and stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**Other accounting policies****Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes irrecoverable value added tax.

## Fund accounting

Unrestricted funds which have not been designated for specific purposes can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

## 3 **Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 September 2014	423,497
Additions	98,571
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>522,068</u>
<b>Depreciation</b>	
At 1 September 2014	70,822
Charge for the year	25,664
On disposals	-
At 31 August 2015	<u>96,486</u>
<b>Net book values</b>	
At 31 August 2015	<u>425,582</u>
At 31 August 2014	<u>352,675</u>

## 4 **Fixed assets Investments**

Investment property relates to a property no longer being held as a functional asset. This property was rented out during the year and rental income is shown in note 3. The trustees consider there to be no material change in valuation.

## 5 **Creditors**

	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Secured Debts	159,178	142,760
Instalment debts due after 5 years	68,900	82,844