

Financial Statements
for the Year Ended 31 March 2024
for
ENSIGN ADVANCED SYSTEMS LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ENSIGN ADVANCED SYSTEMS LIMITED

**Company Information
for the Year Ended 31 March 2024**

DIRECTOR: Mr J S Goulstine

SECRETARY: Mr J S Goulstine

REGISTERED OFFICE: 42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER: 02415174 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Intangible assets	4		6,351		12,701
Tangible assets	5		50,064		66,346
			56,415		79,047
CURRENT ASSETS					
Debtors	6	1,247,476		857,811	
Cash at bank		267,304		238,181	
		1,514,780		1,095,992	
CREDITORS					
Amounts falling due within one year	7	1,551,736		344,318	
NET CURRENT (LIABILITIES)/ASSETS			(36,956)		751,674
TOTAL ASSETS LESS CURRENT LIABILITIES			19,459		830,721
PROVISIONS FOR LIABILITIES	8		14,104		15,019
NET ASSETS			5,355		815,702
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			355		810,702
SHAREHOLDERS' FUNDS			5,355		815,702

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2024 and were signed by:

Mr J S Goulstine - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Ensign Advanced Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services, excluding value added tax and trade discounts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on Cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2023 - 19) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2023	72,364
Disposals	(40,611)
At 31 March 2024	<u>31,753</u>
AMORTISATION	
At 1 April 2023	59,663
Charge for year	6,350
Eliminated on disposal	(40,611)
At 31 March 2024	<u>25,402</u>
NET BOOK VALUE	
At 31 March 2024	<u>6,351</u>
At 31 March 2023	<u>12,701</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	21,370	98,075	31,076	150,521
Additions	-	8,208	-	8,208
At 31 March 2024	<u>21,370</u>	<u>106,283</u>	<u>31,076</u>	<u>158,729</u>
DEPRECIATION				
At 1 April 2023	14,910	52,331	16,934	84,175
Charge for year	2,137	18,817	3,536	24,490
At 31 March 2024	<u>17,047</u>	<u>71,148</u>	<u>20,470</u>	<u>108,665</u>
NET BOOK VALUE				
At 31 March 2024	<u>4,323</u>	<u>35,135</u>	<u>10,606</u>	<u>50,064</u>
At 31 March 2023	<u>6,460</u>	<u>45,744</u>	<u>14,142</u>	<u>66,346</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	170,397	23,783
Amounts owed by group undertakings	-	26,775
Other debtors	456,579	360,913
Prepayments and accrued income	<u>620,500</u>	<u>446,340</u>
	<u>1,247,476</u>	<u>857,811</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Hire purchase contracts	10,300	13,508
Trade creditors	68,150	15,232
Amounts owed to group undertakings	966,338	-
Tax	190,711	76,435
Social security and other taxes	16,691	16,968
VAT	105,695	110,001
Other creditors	89,851	108,874
Accruals and deferred income	104,000	3,300
	<u>1,551,736</u>	<u>344,318</u>

8. PROVISIONS FOR LIABILITIES

	31.3.24	31.3.23
	£	£
Deferred tax	<u>14,104</u>	<u>15,019</u>

**Deferred
tax**

	£
Balance at 1 April 2023	15,019
Provided during year	(915)
Balance at 31 March 2024	<u>14,104</u>

9. RELATED PARTY DISCLOSURES

As at the balance sheet date, included in the debtors due within one year is £444,093 (2023: £341,987) due from Joshua Tree CX Limited, a company under common directorship.

As at the balance sheet date, included in the creditors due within one year is £966,338 (2023 due from: £26,775) due to Trison Group Limited, a company under common directorship.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Trison Group Ltd.

The ultimate controlling party is Mr J S Goulstine.