

Entech Technical Solutions Limited

Fillested Accounts

30 April 2023

Entech Technical Solutions Limited**Registered number:** 03547260**Balance Sheet****as at 30 April 2023**

| | Notes | 2023 | 2022 |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 224,516 | 177,509 |
| Current assets | | | |
| Debtors | 4 | 756,508 | 482,191 |
| Cash at bank and in hand | | 61,039 | 65,157 |
| | | <u>817,547</u> | <u>547,348</u> |
| Creditors: amounts falling due within one year | 6 | (599,729) | (301,170) |
| Net current assets | | <u>217,818</u> | <u>246,178</u> |
| Total assets less current liabilities | | <u>442,334</u> | <u>423,687</u> |
| Creditors: amounts falling due after more than one year | 7 | (114,669) | (88,310) |
| Net assets | | <u>327,665</u> | <u>335,377</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Revaluation reserve | 9 | 85,000 | 85,000 |
| Profit and loss account | | 242,565 | 250,277 |
| Shareholders' funds | | <u>327,665</u> | <u>335,377</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

F Addati
Director
Approved by the board on 30 January 2024

Entech Technical Solutions Limited

Notes to the Accounts

for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the invoice date.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|--|----------------------|
| Motor vehicles | 10% reducing balance |
| Leasehold land and buildings | 10% reducing balance |
| Fixtures, fittings, tools and equipment* | 20% reducing balance |

*Depreciation is not provided on the company database cost of £85,000 included under this category as the directors consider the amount at cost to be its carrying value.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

| | |
|--------|--------|
| 2023 | 2022 |
| Number | Number |

| | | |
|---|---|----|
| Average number of persons employed by the company | 8 | 10 |
|---|---|----|

3 Tangible fixed assets

| | Land and buildings £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|----------------------------|--|------------------------|------------|
| Cost | | | | |
| At 1 May 2022 | 67,811 | 265,784 | 75,815 | 409,410 |
| Additions | - | 2,293 | 61,090 | 63,383 |
| At 30 April 2023 | 67,811 | 268,077 | 136,905 | 472,793 |
| Depreciation | | | | |
| At 1 May 2022 | 56,685 | 175,216 | - | 231,901 |
| Charge for the year | 1,113 | 1,572 | 13,691 | 16,376 |
| At 30 April 2023 | 57,798 | 176,788 | 13,691 | 248,277 |
| Net book value | | | | |
| At 30 April 2023 | 10,013 | 91,289 | 123,214 | 224,516 |
| At 30 April 2022 | 11,126 | 90,568 | 75,815 | 177,509 |

4 Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-----------|-----------|
| Trade debtors (note 4) | 463,320 | 384,642 |
| Other debtors | 90,487 | 85,718 |
| Prepayments and accrued income | 202,701 | 11,831 |
| | 756,508 | 482,191 |

5 Trade debtors

Trade debtors represent amounts factored with the company's factoring agents

6 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Bank loans and overdrafts | 93,171 | 9,748 |
| Obligations under finance lease and hire purchase contracts | 12,772 | 7,414 |
| Trade creditors | 42,819 | 42,306 |
| Taxation and social security costs | 135,110 | 108,849 |
| Other creditors (note 7) | 315,857 | 132,853 |
| | 599,729 | 301,170 |

| 7 Creditors: amounts falling due after one year | 2023 | 2022 |
|---|----------------|---------------|
| | £ | £ |
| Bank loans | 25,925 | 35,526 |
| Obligations under finance lease and hire purchase contracts | 88,744 | 52,784 |
| | <u>114,669</u> | <u>88,310</u> |

8 Other creditors

Other creditors include an amount of £315,526 representing advances from the company's factoring agents (2022 - £125,872)

| 9 Revaluation reserve | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| At 1 May 2022 | 85,000 | 85,000 |
| At 30 April 2023 | <u>85,000</u> | <u>85,000</u> |

10 Other information

Entech Technical Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is: "Suite 11, KD Tower, Cotterells, Hemel Hempstead, HP1 1FW