

COMPANY REGISTRATION NUMBER: 02701563

ENTERPRISE SERVICES LIMITED
FILLETED UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
28 February 2019

ENTERPRISE SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION

28 February 2019

	Note	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		292,000		292,000
CURRENT ASSETS					
Debtors	5	176,159		166,743	
Investments	6	11,519		36,234	
Cash at bank and in hand		352,531		315,168	
		-----		-----	
		540,209		518,145	
CREDITORS: amounts falling due within one year					
	7	(11,198)		(6,486)	
		-----		-----	
NET CURRENT ASSETS			529,011		511,659
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			821,011		803,659
			-----		-----
NET ASSETS			821,011		803,659
			-----		-----
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			820,911		803,559
			-----		-----
SHAREHOLDERS FUNDS			821,011		803,659
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ENTERPRISE SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

28 February 2019

These financial statements were approved by the board of directors and authorised for issue on 12 November 2019 , and are signed on behalf of the board by:

R N Tobias

Director

Company registration number: 02701563

ENTERPRISE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brooklands Court, Tunstall Road, Leeds, LS11 5HL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of rents receivable.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Computer Equipment	-	33% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. TANGIBLE ASSETS

	Investment Property £
Cost	
At 1 March 2018 and 28 February 2019	292,000 -----
Depreciation	
At 1 March 2018 and 28 February 2019	- -----
Carrying amount	
At 28 February 2019	292,000 -----
At 28 February 2018	292,000 -----

5. DEBTORS

	2019	2018
	£	£
Trade debtors	25,000	-
Other debtors	151,159	166,743
	-----	-----
	176,159	166,743
	-----	-----

6. INVESTMENTS

	2019	2018
	£	£
Current asset available-for-sale investments	11,519	36,234
	-----	-----

7. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	6	-
Trade creditors	1,003	2,527
Corporation tax	7,639	1,213
Other creditors	2,550	2,746
	-----	-----
	11,198	6,486
	-----	-----

