

ENVIROMENA TECHNOLOGY HOLDINGS LIMITED

UNAUDITED

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE PERIOD ENDED 31 DECEMBER 2020**

ENVIROMENA TECHNOLOGY HOLDINGS LIMITED

COMPANY INFORMATION

Directors	S C Bannerman (appointed 1 July 2019) C C Fisher (appointed 1 July 2019)
Registered number	12077200
Registered office	15 Diddenham Court Lambwood Hill Grazeley Reading Berkshire RG7 1JQ
Accountants	Anderson Anderson & Brown LLP Chartered Accountants Kingshill View Prime Four Business Park Kingswells Aberdeen AB15 8PU

ENVIROMENA TECHNOLOGY HOLDINGS LIMITED

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**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2020**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ENVIROMENA TECHNOLOGY HOLDINGS LIMITED**REGISTERED NUMBER:12077200****STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Note		2020 £
Fixed assets			
Intangible assets			697,661
			<u>697,661</u>
Current assets			
Debtors: amounts falling due within one year	5	1	
		<u>1</u>	
Creditors: amounts falling due within one year	6	(697,661)	
		<u></u>	
Net current liabilities			(697,660)
Total assets less current liabilities			<u>1</u>
Net assets			<u>1</u>
Capital and reserves			
Called up share capital			1
			<u>1</u>

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For the period ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

ENVIROMENA TECHNOLOGY HOLDINGS LIMITED

REGISTERED NUMBER:12077200

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2020

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S C Bannerman
Director

Date: 21 June 2021

The notes on pages 4 to 6 form part of these financial statements.

1. General information

Enviromena Technology Holdings Limited is a private company limited by shares in the UK, registered in England and Wales. The registered office is Unit 15 Diddenham Court, Lambwood Hill, Grazeley, Reading, RG7 1JQ.
The principal activity of the company is to act as a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements cover the period from incorporation on 1 July 2019 to 31 December 2020.

2.2 Going concern

The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

In arriving at this conclusion, the directors have given due consideration to the impact of the worldwide Covid-19 pandemic on future operations of the group and the ability of the company to continue to operate as a going concern. The directors recognise that the situation remains highly fluid and as a result, making accurate forecasts on the likely implications is difficult but the directors are confident that there will minimal impact to the company.

The directors remain confident that the company can continue to operate as a going concern. Group support is available which will allow the company to continue to meet its obligations as they fall and operate as a going concern.

As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

4. Intangible assets

	Software £
Cost	
Additions	697,661
At 31 December 2020	<u>697,661</u>
Net book value	
At 31 December 2020	<u><u>697,661</u></u>

5. Debtors

	2020 £
Amounts owed by group undertakings	1
	<u><u>1</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

6. Creditors: Amounts falling due within one year

2020
£

Amounts owed to group undertakings	697,661
	<u>697,661</u>

7. Share capital

2020
£

Authorised, allotted, called up and fully paid	
100 Ordinary shares of £0.01 each	<u>1</u>

The Ordinary shares carry a right to vote and a right to dividends with no restrictions.

8. Controlling party

The immediate parent company is Enviromena International Holdings, a company registered in England & Wales.
The ultimate parent company is AIP Infrastructure LP, a company incorporated in Scotland.
The ultimate controlling party is Arjun GP, the general partner of AIP Infrastructure LP, a company incorporated in Scotland.
The smallest group for which consolidated financial statements are prepared which include Enviromena Technology Holdings Limited is that of ME Developments Limited. A copy of the financial statements of ME Developments is not publicly available but can be requested by writing to its registered office which is 3rd Floor, 44 Esplanade, Helier, Jersey, JE4 9WG.