

# Envirosoft Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

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# Envirosoft Limited

## (Registration number: 05100183) Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	19,894	15,632
Investment property	<a href="#">5</a>	505,457	190,376
		<u>525,351</u>	<u>206,008</u>
<b>Current assets</b>			
Stocks	<a href="#">6</a>	7,500	7,500
Debtors	<a href="#">7</a>	170,548	102,385
Cash at bank and in hand		100,685	287,700
		<u>278,733</u>	<u>397,585</u>
<b>Creditors:</b> Amounts falling due within one year	<a href="#">8</a>	<u>(163,451)</u>	<u>(137,576)</u>
<b>Net current assets</b>		<u>115,282</u>	<u>260,009</u>
<b>Total assets less current liabilities</b>		640,633	466,017
<b>Provisions for liabilities</b>		<u>(1,649)</u>	<u>(2,140)</u>
<b>Net assets</b>		<u>638,984</u>	<u>463,877</u>
<b>Capital and reserves</b>			
Called up share capital		15	15
Profit and loss account		<u>638,969</u>	<u>463,862</u>
Total equity		<u>638,984</u>	<u>463,877</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 December 2019 and signed on its behalf by:

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Richard Grant  
Director

The notes on pages [2](#) to [4](#) form an integral part of these financial statements.

# Envirosoft Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Unit 6  
Markham Vale  
Environment Centre  
Markham Vale  
Derbyshire  
S44 5HY

These financial statements were authorised for issue by the Board on 27 December 2019.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% reducing balance
Office equipment	20% reducing balance
Plant and machinery	20% reducing balance

#### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Envirosoft Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2018 - 8).

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 April 2018	14,935	2,843	16,000	33,778
Additions	899	8,900	-	9,799
Disposals	-	(1,100)	-	(1,100)
At 31 March 2019	15,834	10,643	16,000	42,477
<b>Depreciation</b>				
At 1 April 2018	11,000	1,387	5,760	18,147
Charge for the year	967	1,958	2,048	4,973
Eliminated on disposal	-	(537)	-	(537)
At 31 March 2019	11,967	2,808	7,808	22,583
<b>Carrying amount</b>				
At 31 March 2019	3,867	7,835	8,192	19,894
At 31 March 2018	3,936	1,456	10,240	15,632

### 5 Investment properties

	<b>2019 £</b>
At 1 April	190,376
Additions	315,081
At 31 March	505,457

There has been no valuation of investment property by an independent valuer.

# Envirosoft Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 6 Stocks

	2019 £	2018 £
Other inventories	7,500	7,500

### 7 Debtors

	2019 £	2018 £
Trade debtors	166,966	95,360
Other debtors	3,582	7,025
Total current trade and other debtors	170,548	102,385

### 8 Creditors

	Note	2019 £	2018 £
<b>Due within one year</b>			
Trade creditors		500	500
Taxation and social security		53,625	52,761
Other creditors		109,326	84,315
		163,451	137,576

### 9 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary share of £1 each	15	15	15	15