

Financial Statements for the Year Ended 30 September 2020

for

Equipment Validation Services Ltd.

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for the year ended 30 September 2020**

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Equipment Validation Services Ltd.

Company Information
for the year ended 30 September 2020

DIRECTOR:	Michael Vincent Birds
SECRETARY:	Gordon Birds
REGISTERED OFFICE:	Unit 130 Silk House Park Green Macclesfield Cheshire SK11 7QJ
REGISTERED NUMBER:	04532572 (England and Wales)
ACCOUNTANTS:	John H. F. King Chartered Certified Accountants 119 High Street Clay Cross Chesterfield Derbyshire S45 9DZ
BANKERS:	The Royal Bank of Scotland plc Bakewell Branch The Square Bakewell Derbyshire DE45 1BT

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		17,604		23,406
CURRENT ASSETS					
Debtors	5	174,210		166,317	
Cash at bank		<u>28,407</u>		<u>5,816</u>	
		202,617		172,133	
CREDITORS					
Amounts falling due within one year	6	<u>10,716</u>		<u>9,135</u>	
NET CURRENT ASSETS			<u>191,901</u>		<u>162,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			209,505		186,404
CREDITORS					
Amounts falling due after more than one year	7		(30,000)		-
PROVISIONS FOR LIABILITIES			<u>(3,345)</u>		<u>(4,447)</u>
NET ASSETS			<u><u>176,160</u></u>		<u><u>181,957</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>176,159</u>		<u>181,956</u>
SHAREHOLDERS' FUNDS			<u><u>176,160</u></u>		<u><u>181,957</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

Michael Vincent Birds - Director

Notes to the Financial Statements
for the year ended 30 September 2020

1. STATUTORY INFORMATION

Equipment Validation Services Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the following accounting policies:

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

**Notes to the Financial Statements - continued
for the year ended 30 September 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2019 and 30 September 2020	<u>1,144</u>	<u>51,265</u>	<u>7,042</u>	<u>59,451</u>
DEPRECIATION				
At 1 October 2019	736	28,841	6,468	36,045
Charge for year	<u>82</u>	<u>5,606</u>	<u>114</u>	<u>5,802</u>
At 30 September 2020	<u>818</u>	<u>34,447</u>	<u>6,582</u>	<u>41,847</u>
NET BOOK VALUE				
At 30 September 2020	<u>326</u>	<u>16,818</u>	<u>460</u>	<u>17,604</u>
At 30 September 2019	<u>408</u>	<u>22,424</u>	<u>574</u>	<u>23,406</u>

5. DEBTORS

	30.9.20 £	30.9.19 £
Amounts falling due within one year:		
Other debtors	250	250
Tax	2,666	2,666
VAT	929	-
Prepayments	<u>-</u>	<u>333</u>
	<u>3,845</u>	<u>3,249</u>
Amounts falling due after more than one year:		
EVSM Limited loan	<u>170,365</u>	<u>163,068</u>
Aggregate amounts	<u>174,210</u>	<u>166,317</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade creditors	1,200	1,200
Social security and other taxes	795	431
VAT	-	1,373
Credit card	-	711
Directors' current accounts	6,846	3,467
Accrued expenses	<u>1,875</u>	<u>1,953</u>
	<u>10,716</u>	<u>9,135</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2020

8. RELATED PARTY DISCLOSURES

EVSM Limited and Equipment Validation Services Ltd are companies under the control of Michael Vincent Birds. EVSM Limited owed Equipment Validation Services Ltd £170,365 (2019 : £163,068) at the year-end date. During the year the company advanced and incurred expenditure on behalf of EVSM Limited totalling £7,297.

9. CONTROL

The company is under the control of Michael Vincent Birds who holds 100% of the issued ordinary share capital.