

Cessation Financial Statements for the Year Ended 31 March 2022

for

ESSENTIAL TRAINING LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ESSENTIAL TRAINING LIMITED

Company Information
for the Year Ended 31 March 2022

DIRECTOR: S D Purt

SECRETARY: Mrs E L Purt

REGISTERED OFFICE: 3 Arden Mead
Tandridge Lane
Lingfield
Surrey
RH7 6LL

REGISTERED NUMBER: 03830124 (England and Wales)

ACCOUNTANTS: Sinclair & Co
Chartered Accountants
10 Colson Road
Croydon
Surrey
CR0 6UA

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Prepayments and accrued income		-	1,376
Cash at bank		<u>-</u>	<u>18,791</u>
		-	20,167
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>(986)</u>	<u>6,491</u>
NET CURRENT ASSETS		<u>986</u>	<u>13,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		986	13,676
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	6	900	6,183
NET ASSETS		<u><u>86</u></u>	<u><u>7,493</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(14)</u>	<u>7,393</u>
SHAREHOLDER FUNDS		<u><u>86</u></u>	<u><u>7,493</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2022 and were signed by:

S D Purt - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Essential Training Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of services supplied by the company. However due to the Coronavirus pandemic, no contracts were obtained and the company ceased trading.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less the estimated residual value over their expected useful lives as follows:

Office equipment - 25% per annum reducing balance basis

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 April 2021	9,414
Transfer to ownership	<u>(9,414)</u>
At 31 March 2022	-
DEPRECIATION	
At 1 April 2021	9,414
Eliminated on disposal	<u>(9,414)</u>
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	(986)	3,887
Other creditors	-	2,604
	<u>(986)</u>	<u>6,491</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>900</u>	<u>6,183</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
S D Purt		
Balance outstanding at start of year	6,183	5,663
Amounts advanced	7,300	520
Amounts repaid	(12,583)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>900</u>	<u>6,183</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S D Purt.