

Registered Number 06700936

ESSOL LIMITED

Abbreviated Accounts

28 February 2013

**Abbreviated Balance Sheet as at 28 February
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,640	4,853
		<u>3,640</u>	<u>4,853</u>
Current assets			
Stocks		19,753	15,532
Debtors		37,414	11,933
Cash at bank and in hand		3,344	3,800
		<u>60,511</u>	<u>31,265</u>
Creditors: amounts falling due within one year		(59,183)	(34,031)
Net current assets (liabilities)		<u>1,328</u>	<u>(2,766)</u>
Total assets less current liabilities		<u>4,968</u>	<u>2,087</u>
Provisions for liabilities		(728)	-
Total net assets (liabilities)		<u>4,240</u>	<u>2,087</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,140	1,987
Shareholders' funds		<u>4,240</u>	<u>2,087</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2013

And signed on their behalf by:

R J Wegrzyn, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 29 February 2012	11,750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>11,750</u>
Depreciation	
At 29 February 2012	6,897
Charge for the year	1,213
On disposals	-
At 28 February 2013	<u>8,110</u>

£

Net book values

At 28 February 2013	<u>3,640</u>
At 28 February 2012	<u>4,853</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:

R J Wegrzyn

Description of the transaction:

Interest free
loan

Balance at 29 February 2012:

£ 1,345

Advances or credits made:

-

Advances or credits repaid:

£ 1,345

Balance at 28 February 2013:

£ 0
