

**EUHTEK SWEDEN LIMITED**

**Abbreviated Accounts**

**31 March 2013**

**EUHTEK SWEDEN LIMITED**

Registered number: 04181808

**Abbreviated Balance Sheet**

as at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets		2,500	4,932
<b>Current assets</b>			
Stocks	17,000	34,000	
Cash at bank and in hand	1,642	140	
	<u>18,642</u>	<u>34,140</u>	
<b>Creditors: amounts falling due within one year</b>			
	(132,154)	(146,052)	
<b>Net current liabilities</b>	<u></u>	<u>(113,512)</u>	<u>(111,912)</u>
<b>Net liabilities</b>		<u>(111,012)</u>	<u>(106,980)</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		(111,112)	(107,080)
<b>Shareholders' funds</b>		<u>(111,012)</u>	<u>(106,980)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr B Tandon

Director

Approved by the board on 17 December 2013

**EUHTEK SWEDEN LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on written down value
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**4 Creditors**

Creditors falling due within one year includes an amount of £128654, (2012 £138831) owing to directors for monies introduced to cover trading deficits.