

EUROPEAN GAUGING SOLUTIONS LIMITED

**Company Registration Number:
06180045 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

EUROPEAN GAUGING SOLUTIONS LIMITED

Company Information for the Period Ended 31st March 2014

Director:	D C Watkins H J Watkins S P Watkins
Company secretary:	S P Watkins
Registered office:	17/18 Lifford Way Binley Industrial Estate Coventry West Midlands CV3 2RN
Company Registration Number:	06180045 (England and Wales)

EUROPEAN GAUGING SOLUTIONS LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	6	135,600	142,380
Total fixed assets:		135,600	142,380
Current assets			
Debtors:	7	13,994	3,344
Cash at bank and in hand:		15,482	33,007
Total current assets:		29,476	36,351
Creditors			
Creditors: amounts falling due within one year	8	94,679	100,597
Net current assets (liabilities):		(65,203)	(64,246)
Total assets less current liabilities:		70,397	78,134
Total net assets (liabilities):		70,397	78,134

The notes form part of these financial statements

EUROPEAN GAUGING SOLUTIONS LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	9	6	6
Profit and Loss account:		70,391	78,128
Total shareholders funds:		<u>70,397</u>	<u>78,134</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 July 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: S P Watkins
Status: Director

The notes form part of these financial statements

EUROPEAN GAUGING SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 4% on cost

EUROPEAN GAUGING SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

6. Tangible assets

	Total
Cost	£
At 01st April 2013:	169,500
At 31st March 2014:	169,500
Depreciation	
At 01st April 2013:	27,120
Charge for year:	6,780
At 31st March 2014:	33,900
Net book value	
At 31st March 2014:	135,600
At 31st March 2013:	142,380

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

7. Debtors

	2014 £	2013 £
Trade debtors:	13,994	3,344
Total:	<u>13,994</u>	<u>3,344</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

8. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	50,728	63,722
Trade creditors:	390	590
Taxation and social security:	43,561	36,285
Total:	<u>94,679</u>	<u>100,597</u>

EUROPEAN GAUGING SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

9. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	6	1.00	6
Total share capital:			<u>6</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	6	1.00	6
Total share capital:			<u>6</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

11. Related party disclosures

Name of the ultimate controlling party during the period:	D C Watkins, H J Watkins & S P Watkins
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During the year, Mr D C Watkins, Director, received dividends totalling £29,200 During the year, Mr H J Watkins, Director, received dividends totalling £29,200 During the year, Mr S P Watkins, Director, received dividends totalling £29,200 During the year, Mrs B Watkins, received dividends totalling £29,200 During the year, Mrs N Watkins, received dividends totalling £29,200 During the year, Miss S Cheung, received dividends totalling £29,200
