

**REGISTERED NUMBER: 03480319 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
EUROPEAN INVESTMENT AND TRADING LIMITED

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for the Year Ended 31 DECEMBER 2017

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EUROPEAN INVESTMENT AND TRADING LIMITED

COMPANY INFORMATION  
for the Year Ended 31 DECEMBER 2017

**DIRECTOR:** Evia Mary Soussi

**SECRETARY:** Jordan Cosec Limited

**REGISTERED OFFICE:** First Floor Templeback  
10 Templeback  
Bristol  
BS1 6FL

**REGISTERED NUMBER:** 03480319 (England and Wales)

BALANCE SHEET  
31 DECEMBER 2017

	Notes	31/12/17 €	31/12/16 €
<b>CURRENT ASSETS</b>			
Debtors	4	-	302,142
Cash at bank		-	<u>1,386,067</u>
		-	1,688,209
<b>CREDITORS</b>			
Amounts falling due within one year	5	-	<u>(92,298)</u>
<b>NET CURRENT ASSETS</b>		-	<u>1,595,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	<u>1,595,911</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,176	1,176
Retained earnings	6	<u>(1,176)</u>	<u>1,594,735</u>
<b>SHAREHOLDERS' FUNDS</b>		-	<u>1,595,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 May 2018 and were signed by:

Evia Mary Soussi - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 DECEMBER 2017

**1. STATUTORY INFORMATION**

European Investment and Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries and associates**

Investments in subsidiary and associate undertakings are recognised at cost less any provision for impairment.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

**Going concern**

The accounts have not been prepared on a going concern basis as it is expected that the company will be dissolved during 2017.

**3. AUDITORS' REMUNERATION**

	31/12/17 €	31/12/16 €
Fees payable to the company's auditors for the audit of the company's financial statements	(1,357)	4,630

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 DECEMBER 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17	31/12/16
	€	€
Other debtors	-	300,000
VAT	-	1,818
Prepayments	-	324
	<u>-</u>	<u>302,142</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17	31/12/16
	€	€
Trade creditors	-	9,521
Other creditors	-	57,305
Loan	-	24,648
Accrued expenses	-	824
	<u>-</u>	<u>92,298</u>

6. **RESERVES**

	Retained earnings €
At 1 January 2017	1,594,735
Deficit for the year	(48,411)
Dividends	<u>(1,547,500)</u>
At 31 December 2017	<u>(1,176)</u>