

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
EUTOPIA SOLUTIONS LIMITED

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for the year ended 31 December 2015

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EUTOPIA SOLUTIONS LIMITED
COMPANY INFORMATION
for the year ended 31 December 2015

DIRECTORS: Mr C Coverman
Mr M Brenner
Mr D Franks

SECRETARY: Mr C Coverman

REGISTERED OFFICE: Second Floor
Trident House
42 - 48 Victoria Street
St Albans
Hertfordshire
AL1 3HZ

REGISTERED NUMBER: 03855055 (England and Wales)

ACCOUNTANTS: Raffingers
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABBREVIATED BALANCE SHEET
31 December
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		8,881		8,169
CURRENT ASSETS					
Debtors		940,290		1,288,253	
Cash at bank		<u>173,475</u>		<u>138,529</u>	
		1,113,765		1,426,782	
CREDITORS					
Amounts falling due within one year	3	<u>633,614</u>		<u>815,371</u>	
NET CURRENT ASSETS			<u>480,151</u>		<u>611,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			489,032		619,580
CREDITORS					
Amounts falling due after more than one year	3		63,889		-
NET ASSETS			<u>425,143</u>		<u>619,580</u>
CAPITAL AND RESERVES					
Called up share capital	4		900		1,148
Share premium			43,392		55,641
Capital redemption reserve			248		-
Profit and loss account			<u>380,603</u>		<u>562,791</u>
SHAREHOLDERS' FUNDS			<u>425,143</u>		<u>619,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 December
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2016 and were signed on its behalf
by:

Mr C Coverman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	69,775
Additions	<u>6,046</u>
At 31 December 2015	<u>75,821</u>
DEPRECIATION	
At 1 January 2015	61,606
Charge for year	<u>5,334</u>
At 31 December 2015	<u>66,940</u>
NET BOOK VALUE	
At 31 December 2015	<u>8,881</u>
At 31 December 2014	<u>8,169</u>

3. CREDITORS

Creditors include an amount of £ 98,736 (2014 - £ 112,224) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
33,500	Ordinary	1p	335	583
40,900	Ordinary A	1p	409	409
15,600	Ordinary B	1p	<u>156</u>	<u>156</u>
			<u>900</u>	<u>1,148</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mr C Coverman		
Balance outstanding at start of year	52,275	45,275
Amounts advanced	-	7,000
Amounts repaid	(43,000)	-
Balance outstanding at end of year	<u>9,275</u>	<u>52,275</u>