

**REGISTERED NUMBER: 03855055 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**EUTOPIA SOLUTIONS LIMITED**

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**for the year ended 31 December 2017**

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**EUTOPIA SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2017**

**DIRECTORS:**

Mr C Coverman  
Mr M Brenner  
Mr D Voice

**REGISTERED OFFICE:**

Second Floor Trident House  
42 - 48 Victoria Street  
St Albans  
Hertfordshire  
AL1 3HZ

**REGISTERED NUMBER:**

03855055 (England and Wales)

**ACCOUNTANTS:**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED BALANCE SHEET**  
**31 December**  
**2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,574		8,101
<b>CURRENT ASSETS</b>					
Debtors		705,636		1,212,555	
Cash at bank		<u>143,595</u>		<u>57,016</u>	
		849,231		1,269,571	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>708,972</u>		<u>1,088,357</u>	
<b>NET CURRENT ASSETS</b>			<u>140,259</u>		<u>181,214</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			143,833		189,315
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		30,200
<b>NET ASSETS</b>			<u>143,833</u>		<u>159,115</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			684		900
Share premium			43,392		43,392
Capital redemption reserve			464		248
Retained earnings			<u>99,293</u>		<u>114,575</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>143,833</u>		<u>159,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 December**  
**2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

Mr C Coverman - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2017**

**1. STATUTORY INFORMATION**

Eutopia Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 6) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2017****4. TANGIBLE FIXED ASSETS**Totals  
£**COST**

At 1 January 2017

75,951

Disposals

(68,039)

At 31 December 2017

7,912**DEPRECIATION**

At 1 January 2017

67,850

Charge for year

1,348

Eliminated on disposal

(64,860)

At 31 December 2017

4,338**NET BOOK VALUE**

At 31 December 2017

3,574

At 31 December 2016

8,101