

REGISTERED NUMBER: 03880815 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Evaxyx (UK) Limited

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

**Contents of the Financial Statements
for the Year Ended 31 December
2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

Evaxyx (UK) Limited
Company
Information
for the Year Ended 31 December
2018

DIRECTORS: Mr A R Prentis
Mrs P J Prentis
Mr S M Slocombe

SECRETARY: Mrs P J Prentis

REGISTERED OFFICE: Bridge House Farm
Burn Bridge
Harrogate
North Yorkshire
HG3 1PB

REGISTERED NUMBER: 03880815 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

**Balance Sheet
31 December
2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		848,607		676,454
Investments	6		<u>14,881</u>		<u>14,881</u>
			863,488		691,335
CURRENT ASSETS					
Debtors	7	52,066		63,820	
Cash at bank		<u>480,588</u>		<u>606,577</u>	
		532,654		670,397	
CREDITORS					
Amounts falling due within one year	8	<u>109,581</u>		<u>112,152</u>	
NET CURRENT ASSETS			<u>423,073</u>		<u>558,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,286,561		1,249,580
PROVISIONS FOR LIABILITIES			<u>10,164</u>		<u>10,489</u>
NET ASSETS			<u><u>1,276,397</u></u>		<u><u>1,239,091</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>1,276,297</u>		<u>1,238,991</u>
SHAREHOLDERS' FUNDS			<u><u>1,276,397</u></u>		<u><u>1,239,091</u></u>

**Balance Sheet - continued
31 December
2018**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2019 and were signed on its behalf by:

Mr A R Prentis - Director

**Notes to the Financial Statements
for the Year Ended 31 December
2018**

1. STATUTORY INFORMATION

Evaxyx (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- 20% on cost straight line
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December
2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5).

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 January 2018	640,000	186,923	33,966	18,384	879,273
Additions	<u>176,151</u>	-	<u>4,653</u>	-	<u>180,804</u>
At 31 December 2018	<u>816,151</u>	<u>186,923</u>	<u>38,619</u>	<u>18,384</u>	<u>1,060,077</u>
DEPRECIATION					
At 1 January 2018	-	186,923	15,513	383	202,819
Charge for year	-	-	<u>4,151</u>	<u>4,500</u>	<u>8,651</u>
At 31 December 2018	-	<u>186,923</u>	<u>19,664</u>	<u>4,883</u>	<u>211,470</u>
NET BOOK VALUE					
At 31 December 2018	<u>816,151</u>	-	<u>18,955</u>	<u>13,501</u>	<u>848,607</u>
At 31 December 2017	<u>640,000</u>	-	<u>18,453</u>	<u>18,001</u>	<u>676,454</u>

Cost or valuation at 31 December 2018 is represented by:

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2017	31,440	-	-	-	31,440
Cost	<u>784,711</u>	<u>186,923</u>	<u>38,619</u>	<u>18,384</u>	<u>1,028,637</u>
	<u>816,151</u>	<u>186,923</u>	<u>38,619</u>	<u>18,384</u>	<u>1,060,077</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December
2018

6. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2018	2017
	£	£
Other investments	<u>14,881</u>	<u>14,881</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	47,705	62,856
Other debtors	<u>4,361</u>	<u>964</u>
	<u>52,066</u>	<u>63,820</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	4,755	4,570
Taxation and social security	78,014	82,921
Other creditors	<u>26,812</u>	<u>24,661</u>
	<u>109,581</u>	<u>112,152</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
90,000	A Ordinary	£0.001	90	90
10,000	B Ordinary	£0.001	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>