

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**  
**FOR**  
**EVEREST DAIRIES LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2013**

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**EVEREST DAIRIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

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**DIRECTORS:** I Fatiwala  
H Shaikh

**SECRETARY:** H Shaikh

**REGISTERED OFFICE:** 109 Coleman Road  
Leicester  
LE5 4LE

**BUSINESS ADDRESS:** Unit L  
Vulcan Business Centre  
Vulcan Road  
Leicester  
LE5 3EB

**REGISTERED NUMBER:** 03481276 (England and Wales)

**ACCOUNTANTS:** Watergates  
109 Coleman Road  
Leicester  
LE5 4LE

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2013**

|   | Notes | 31/12/13<br>£                  | 31/12/12<br>£                  |
|---|-------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                                   |       |                                |                                |
| Intangible assets                                     | 2     | 6,800                          | -                              |
| Tangible assets                                       | 3     | 307,820                        | 282,066                        |
|   |       | <u>314,620</u>                 | <u>282,066</u>                 |
| <b>CURRENT ASSETS</b>                                 |       |                                |                                |
| Stocks  |       | 282,695                        | 210,000                        |
| Debtors   |       | 759,547                        | 785,336                        |
| Cash at bank and in hand                              |       | 14,825                         | 97,709                         |
|   |       | <u>1,057,067</u>               | <u>1,093,045</u>               |
| <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |       | <u>(1,080,043)<sup>1</sup></u> | <u>(1,145,821)<sup>1</sup></u> |
| <b>NET CURRENT LIABILITIES</b>                        |       | <u>(22,976)</u>                | <u>(52,776)</u>                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       | <u>291,644</u>                 | <u>229,290</u>                 |
| <b>CAPITAL AND RESERVES</b>                           |       |                                |                                |
| Called up share capital                               | 4     | 10,000                         | 10,000                         |
| Revaluation reserve                                   |       | -                              | 25,907                         |
| Profit and loss account                               |       | 281,644                        | 193,383                        |
| <b>SHAREHOLDERS' FUNDS</b>                            |       | <u>291,644</u>                 | <u>229,290</u>                 |

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd September 2014 and were signed on its behalf by:

H Shaikh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance

with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                        |               |
|------------------------|---------------|
| Leasehold improvements | - 20% on cost |
| Plant and machinery    | - 10% on cost |
| Fixtures and fittings  | - 20% on cost |
| Motor vehicles         | - 25% on cost |
| Office equipment       | - 20% on cost |

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for

obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date.

**RESEARCH AND DEVELOPMENT**

Expenditure on research and development is written off in the year in which it is incurred.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line

basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

|                       |                     |
|-----------------------|---------------------|
| Additions             | <b>8,500</b>        |
| At 31st December 2013 | <b><u>8,500</u></b> |

**AMORTISATION**

|                       |                     |
|-----------------------|---------------------|
| Amortisation for year | <b>1,700</b>        |
| At 31st December 2013 | <b><u>1,700</u></b> |

**NET BOOK VALUE**

|                       |                            |
|-----------------------|----------------------------|
| At 31st December 2013 | <b><u><u>6,800</u></u></b> |
|-----------------------|----------------------------|

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

**3. TANGIBLE FIXED ASSETS**

**Total**  
**£**

**COST**

|                       |                       |
|-----------------------|-----------------------|
| At 1st January 2013   | <b>542,531</b>        |
| Additions             | <b>103,032</b>        |
| Disposals             | <b>(5,000)</b>        |
| At 31st December 2013 | <b><u>640,563</u></b> |

**DEPRECIATION**

|                        |                       |
|------------------------|-----------------------|
| At 1st January 2013    | <b>260,465</b>        |
| Charge for year        | <b>76,278</b>         |
| Eliminated on disposal | <b>(4,000)</b>        |
| At 31st December 2013  | <b><u>332,743</u></b> |

**NET BOOK VALUE**

|                       |                       |
|-----------------------|-----------------------|
| At 31st December 2013 | <b><u>307,820</u></b> |
| At 31st December 2012 | <b><u>282,066</u></b> |

**4. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

| <b>Number:</b> | <b>Class:</b> | <b>Nominal<br/>value:</b> | <b>31/12/13<br/>£</b> | <b>31/12/12<br/>£</b> |
|----------------|---------------|---------------------------|-----------------------|-----------------------|
| 10,000         | Ordinary      | £1                        | <b><u>10,000</u></b>  | <b><u>10,000</u></b>  |