

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
EVOLUTIONX HOLDINGS LIMITED

Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 30 April 2021

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EVOLUTIONX HOLDINGS LIMITED

Company Information
for the Year Ended 30 April 2021

Director: Mr S D Bent

Secretary: Vistra Cosec Limited

Registered office: First Floor
10 Templeback
Bristol
Avon
BS1 6FL

Registered number: 12236679 (England and Wales)

Accountants: Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

Balance Sheet
30 April 2021

	Notes	30/4/21 £	30/4/20 £
FIXED ASSETS			
Investments	4	128,000	128,000
CURRENT ASSETS			
Debtors	5	1,066	-
Cash in hand		<u>1</u>	<u>1</u>
		1,067	1
CREDITORS			
Amounts falling due within one year	6	<u>(140,700)</u>	<u>(136,869)</u>
NET CURRENT LIABILITIES		<u>(139,633)</u>	<u>(136,868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,633)</u>	<u>(8,868)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(11,634)</u>	<u>(8,869)</u>
		<u>(11,633)</u>	<u>(8,868)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 November 2021 and were signed by:

Mr S D Bent - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **Statutory information**

Evolutionx Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Evolutionx Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiaries are recorded at cost less any impairment.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Going concern

Although the balance sheet is showing a net current liability position the financial statements have been prepared on the going concern basis. The director has confirmed that the company will continue in operation for the foreseeable future and will be able to realise its assets and discharge its liabilities and commitments in the normal course of business.

3. **Employees and directors**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 20214. **Fixed asset investments**Shares in
group
undertakings
£**Cost**At 1 May 2020
and 30 April 2021128,000**Net book value**

At 30 April 2021

128,000

At 30 April 2020

128,000

The above investment represents 100% holding in Net Junction Limited.

5. **Debtors: amounts falling due within one year**30/4/21
£30/4/20
£

Prepayments

1,066-6. **Creditors: amounts falling due within one year**30/4/21
£30/4/20
£

Shareholders' Loans

128,000

128,000

Trade creditors

420

-

Amounts owed to group undertakings

10,420

7,009

Accrued expenses

1,8601,860140,700136,869

Amount owed to group undertakings include £10,420 (2019 : £7,009) owed to its subsidiary Net Junction Limited which is unsecured, interest free and repayable on demand.

Loan from shareholder is also unsecured, interest free and repayable on demand.