

REGISTERED NUMBER: 03692433 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Excel Telecommunications Network Limited

**Contents of the Financial Statements
for the year ended 31 December 2017**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abridged Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

**Excel Telecommunications Network
Limited**
**Company
Information**
for the year ended 31 December 2017

| | |
|---------------------------|--|
| DIRECTORS: | B Smith P Smith |
| SECRETARY: | B Smith |
| REGISTERED OFFICE: | Greenlands Business Centre Studley Road Greenlands Redditch Worcestershire B98 7HD |
| REGISTERED NUMBER: | 03692433 (England and Wales) |
| ACCOUNTANTS: | Derek Young & Co Accountants LLP Chartered Accountants Estate House Evesham Street Redditch Worcestershire B97 4HP |

Abridged Balance Sheet
31 December
2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|------------|---------------|------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 484 | | 569 |
| CURRENT ASSETS | | | | | |
| Debtors | | 8,598 | | 4,096 | |
| Cash at bank | | <u>7,530</u> | | <u>12,308</u> | |
| | | 16,128 | | 16,404 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>15,717</u> | | <u>16,245</u> | |
| NET CURRENT ASSETS | | | <u>411</u> | | <u>159</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>895</u> | | <u>728</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 3 | | 3 |
| Retained earnings | | | <u>892</u> | | <u>725</u> |
| SHAREHOLDERS' FUNDS | | | <u>895</u> | | <u>728</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2018 and were signed on its behalf
by:

P Smith - Director

Notes to the Financial Statements
for the year ended 31 December 2017

1. STATUTORY INFORMATION

Excel Telecommunications Network Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 December 2017

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 January 2017
and 31 December 2017

5,565

DEPRECIATION

At 1 January 2017

4,996

Charge for year

85

At 31 December 2017

5,081

NET BOOK VALUE

At 31 December 2017

484

At 31 December 2016

569

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2017
£

2016
£

3 Ordinary share

£1

3

3

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors who each own 1 share.