

Company Registration number 02482890

**EXEM COMPUTER SYTEMS LTD**

**Abbreviated Accounts**

**For the year ended 30 April 2013**

# **EXEM COMPUTER SYTEMS LTD**

**Financial statements for the year ended 30 April 2013**

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# EXEM COMPUTER SYTEMS LTD

## Abbreviated balance sheet as at 30 April 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets		-	997
<b>Current assets</b>			
Stock		50	50
Debtors		909	1,516
Cash at bank and in hand		6,788	13,315
		<u>7,747</u>	<u>14,881</u>
<b>Creditors:</b> amounts falling due within one year		<b>(5,488)</b>	<b>(11,998)</b>
<b>Net current assets</b>		<b>2,259</b>	<b>2,883</b>
<b>Total assets less current liabilities</b>		<b>2,259</b>	<b>3,880</b>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		2,159	3,780
		<u>2,259</u>	<u>3,880</u>
<b>Shareholders' funds</b>		<b>2,259</b>	<b>3,880</b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Approved by the board of directors on 12 July 2013 and signed on its behalf.

----- **Geoffrey Arthur Lovis - Director**

**Company Registration No: 02482890**

The notes on pages 2 to 2 form part of these financial statements.

# EXEM COMPUTER SYTEMS LTD

## Notes to the abbreviated accounts for the year ended 30 April 2013

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### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

### 2 Called-up share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

