

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2020 TO 28 FEBRUARY 2021
FOR
EXPERT TRANSPORT SOLUTIONS LTD

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FOR THE PERIOD 1 JANUARY 2020 TO 28 FEBRUARY 2021**

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EXPERT TRANSPORT SOLUTIONS LTD
COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2020 TO 28 FEBRUARY 2021

DIRECTORS:

C J Fielding
G W Bethel

REGISTERED OFFICE:

Cedar House 123 Worsley Road
Worsley
Manchester
M28 2WG

REGISTERED NUMBER:

04136019 (England and Wales)

ACCOUNTANTS:

RfM Manchester Ltd
Colony
5 Piccadilly Place
Manchester
Greater Manchester
M1 3BR

BALANCE SHEET
28 FEBRUARY 2021

	Notes	2021 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		1,712,109
CURRENT ASSETS					
Debtors	5	10,000		134,285	
Cash at bank		<u>861,064</u>		<u>126,374</u>	
		871,064		260,659	
CREDITORS					
Amounts falling due within one year	6	<u>103,467</u>		<u>376,113</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>767,597</u>		<u>(115,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			767,597		1,596,655
CREDITORS					
Amounts falling due after more than one year	7		-		(718,513)
PROVISIONS FOR LIABILITIES			-		(278,865)
NET ASSETS			<u>767,597</u>		<u>599,277</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>717,597</u>		<u>549,277</u>
			<u>767,597</u>		<u>599,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
28 FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2021 and were signed on its behalf by:

G W Bethel - Director

C J Fielding - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2020 TO 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

Expert Transport Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 50% on cost, 33% on cost, 20% on cost and 10% on cost

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2019 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2020 TO 28 FEBRUARY 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2020	192,981	2,101,036	2,294,017
Disposals	<u>(192,981)</u>	<u>(2,101,036)</u>	<u>(2,294,017)</u>
At 28 February 2021	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 January 2020	63,087	518,821	581,908
Charge for period	38,596	218,976	257,572
Eliminated on disposal	<u>(101,683)</u>	<u>(737,797)</u>	<u>(839,480)</u>
At 28 February 2021	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 28 February 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>129,894</u>	<u>1,582,215</u>	<u>1,712,109</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2019 £
Trade debtors	-	72,205
Other debtors	<u>10,000</u>	<u>62,080</u>
	<u>10,000</u>	<u>134,285</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2019 £
Hire purchase contracts	-	336,855
Taxation and social security	103,467	32,444
Other creditors	<u>-</u>	<u>6,814</u>
	<u>103,467</u>	<u>376,113</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2019 £
Hire purchase contracts	<u>-</u>	<u>718,513</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2020 TO 28 FEBRUARY 2021**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2019
	£	£
Hire purchase contracts	<u>-</u>	<u>1,055,368</u>

Net obligations under finance lease and hire purchase contracts are secured by fixed and floating charges on the assets concerned.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 28 February 2021 and the year ended 31 December 2019:

	2021	2019
	£	£
C J Fielding		
Balance outstanding at start of period	-	-
Amounts advanced	10,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>10,000</u>	<u>-</u>

The advance made to Mr Fielding was repaid in full on 2nd March 2021.

10. RELATED PARTY DISCLOSURES

The director and shareholder, Gary Bethel, is also a director and shareholder in BCD Logistics Ltd and Solent Transport Services Ltd. The company leases vehicles, trailers and property, sells fuel and provides management services. All transactions between the companies are considered to be at market value.

During the year Expert Transport Solutions Ltd received income of £378,375 (2019 - £425,590) from and sold assets of £268,125 (2019 - £nil) to BCD Logistics Ltd. At 28 February 2021, amounts totalling £nil (2019 - £51,304) were due from BCD Logistics Ltd and were included within trade debtors.

During the year Expert Transport Solutions Ltd received income of £320,090 (2019 - £298,463) from Solent Transport Services Ltd. At 28 February 2021, amounts totalling £nil (2019 - £20,587) were due from Solent Transport Services Ltd and were included within trade debtors.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the company directors by virtue of their equal shareholding.