

**Company Registration No. 08116500 (England and Wales)**

**EXPLODEM LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

**EXPLODEM LIMITED**

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# EXPLODEM LIMITED

## BALANCE SHEET

**AS AT 31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	3	306		138,000	
Cash at bank and in hand		101,267		133,341	
		<u>101,573</u>		<u>271,341</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(14,725)</u>		<u>(70,402)</u>	
<b>Net current assets</b>			86,848		200,939
			<u>86,848</u>		<u>200,939</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss reserves			86,847		200,938
			<u>86,847</u>		<u>200,938</u>
<b>Total equity</b>			<u>86,848</u>		<u>200,939</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 January 2021

Mr William Sinclair  
**Director**

**Company Registration No. 08116500**

# EXPLODEM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

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### 1 Accounting policies

#### Company information

Explodem Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Old Park Lane, Mayfair, London, W1K 1QW.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Turnover

Turnover comprises of revenue recognised by the company in respect of explosive demolition consultancy provided during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtor and creditors, loans from banks and other third parties and loans to related parties.

#### 1.5 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2019 - 1).

### 3 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	-	138,000
Other debtors	306	-
	<u>306</u>	<u>138,000</u>

# EXPLODEM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2020

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### 4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	1,840	9,445
Other creditors	10,764	59,707
Accruals and deferred income	2,121	1,250
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	14,725	70,402
	<hr/>	<hr/>

### 5 Called up share capital

	2020	2019
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary share of £1 each	1	1
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