

**Expressions (Rawdon) Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ



**Contents of the Financial Statements**  
**for the year ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>



**Expressions (Rawdon) Limited**  
**Company Information**  
**for the year ended 31 March 2019**

**DIRECTOR:**

Mrs A L Fell

**REGISTERED OFFICE:**

95 High Street  
Yeadon  
Leeds  
West Yorkshire  
LS19 7TA

**REGISTERED NUMBER:**

04615314 (England and Wales)

**ACCOUNTANTS:**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ



**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,053</u>		<u>3,259</u>
			3,053		3,259
<b>CURRENT ASSETS</b>					
Stocks		1,990		2,103	
Debtors	6	2,824		3,870	
Cash at bank and in hand		<u>2,336</u>		<u>1,847</u>	
		7,150		7,820	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,562</u>		<u>10,415</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,412)</u>		<u>(2,595)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			641		664
<b>PROVISIONS FOR LIABILITIES</b>			<u>580</u>		<u>619</u>
<b>NET ASSETS</b>			<u><u>61</u></u>		<u><u>45</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>60</u>		<u>44</u>
			<u><u>61</u></u>		<u><u>45</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006  
and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395  
(b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 December 2019 and were signed by:

Mrs A L Fell - Director



**Notes to the Financial Statements**  
**for the year ended 31 March 2019**

**1. STATUTORY INFORMATION**

Expressions (Rawdon) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when a service is provided and consideration is due at point of sale.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.



**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

**Impairment of fixed assets**

At each balance sheet date, the Company reviews the carrying amounts of its plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exist, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2019**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1 ) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2018  
and 31 March 2019

20,000

**AMORTISATION**

At 1 April 2018  
and 31 March 2019

20,000

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

-  
-

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2018  
Additions  
At 31 March 2019

12,930  
812  
13,742

**DEPRECIATION**

At 1 April 2018  
Charge for year  
At 31 March 2019

9,671  
1,018  
10,689

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

3,053  
3,259



**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2019**

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19	31.3.18
£	£
Other debtors	
<u>2,824</u>	<u>3,870</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	309	237
Taxation and social security	2,597	3,449
Other creditors	<u>6,656</u>	<u>6,729</u>
	<u>9,562</u>	<u>10,415</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
<b>Mrs A L Fell</b>		
Balance outstanding at start of year	1,161	1,214
Amounts advanced	10,269	10,447
Amounts repaid	(11,000)	(10,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>430</u>	<u>1,161</u>