

EXPRESSPACE LIMITED

**Company Registration Number:
03184868 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2018

Period of accounts

Start date: 01 July 2017

End date: 30 June 2018

EXPRESSPACE LIMITED

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EXPRESSPACE LIMITED

Balance sheet As at 30 June 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	2,292,572	2,133,583
Investments:	4	1	1
Total fixed assets:		2,292,573	2,133,584
Current assets			
Debtors:		4,709,867	4,717,969
Cash at bank and in hand:		70,979	13,702
Total current assets:		4,780,846	4,731,671
Creditors: amounts falling due within one year:		(1,407,132)	(1,163,327)
Net current assets (liabilities):		3,373,714	3,568,344
Total assets less current liabilities:		5,666,287	5,701,928
Creditors: amounts falling due after more than one year:		(2,096,750)	(2,455,846)
Total net assets (liabilities):		3,569,537	3,246,082
Capital and reserves			
Called up share capital:		50,000	50,000
Revaluation reserve:	5	410,612	410,612
Profit and loss account:		3,108,925	2,785,470
Shareholders funds:		3,569,537	3,246,082

The notes form part of these financial statements

EXPRESSPACE LIMITED

Balance sheet statements

For the year ending 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 March 2019
and signed on behalf of the board by:**

Name: Mr B.P. Patel
Status: Director

The notes form part of these financial statements

EXPRESSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

EXPRESSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	41	38

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Notes to the Financial Statements

for the Period Ended 30 June 2018

3. Tangible Assets

	Total
Cost	£
At 01 July 2017	3,396,028
Additions	374,842
At 30 June 2018	<u>3,770,870</u>
Depreciation	
At 01 July 2017	1,262,445
Charge for year	215,853
At 30 June 2018	<u>1,478,298</u>
Net book value	
At 30 June 2018	<u>2,292,572</u>
At 30 June 2017	<u>2,133,583</u>

EXPRESSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

4. Fixed investments

The company holds 100% of the ordinary share capital of Expresspace (Victoria) Limited, a company which provides serviced apartments. The aggregate deficit of shareholders funds of Expresspace (Victoria) Limited as at 30 June 2018 was £1,518,890 (2017 - £1,576,756) and profit for the year ended on that date was £57,866 (2017 - loss £135,653)

EXPRESSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

5. Revaluation reserve

	2018
	£
Balance at 01 July 2017	410,612
Surplus or deficit after revaluation	0
Balance at 30 June 2018	<u>410,612</u>