

EXPRESSPACE LIMITED

**Company Registration Number:
03184868 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2023

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

EXPRESSPACE LIMITED

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EXPRESSPACE LIMITED

Balance sheet As at 30 June 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	1,698,733	1,794,660
Investments:	4	1	1
Total fixed assets:		<u>1,698,734</u>	<u>1,794,661</u>
Current assets			
Debtors:		6,012,452	5,381,942
Cash at bank and in hand:		1,394,622	609,127
Investments:		156,390	0
Total current assets:		<u>7,563,464</u>	<u>5,991,069</u>
Creditors: amounts falling due within one year:		(2,737,610)	(1,586,919)
Net current assets (liabilities):		<u>4,825,854</u>	<u>4,404,150</u>
Total assets less current liabilities:		6,524,588	6,198,811
Creditors: amounts falling due after more than one year:		(854,798)	(1,413,615)
Total net assets (liabilities):		<u>5,669,790</u>	<u>4,785,196</u>
Capital and reserves			
Called up share capital:		50,000	50,000
Revaluation reserve:	5	410,612	410,612
Profit and loss account:		5,209,178	4,324,584
Shareholders funds:		<u>5,669,790</u>	<u>4,785,196</u>

The notes form part of these financial statements

EXPRESSPACE LIMITED

Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 June 2024
and signed on behalf of the board by:**

Name: Mr B.P. PATEL

Status: Director

The notes form part of these financial statements

EXPRESSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

EXPRESSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	47	34

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Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Tangible Assets

	Total
Cost	£
At 01 July 2022	3,912,416
Additions	43,307
At 30 June 2023	<u>3,955,723</u>
Depreciation	
At 01 July 2022	2,117,756
Charge for year	139,234
At 30 June 2023	<u>2,256,990</u>
Net book value	
At 30 June 2023	<u>1,698,733</u>
At 30 June 2022	<u>1,794,660</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2023

4. Fixed investments

The company holds 100% of the ordinary share capital of Expresspace (Victoria) Limited, a company which provides serviced apartments. The aggregate deficit of shareholders funds of Expresspace (Victoria) Limited as at 30 June 2022 was £1,012,685 (2022 - £1,291,662) and profit for the year ended on that date was £333,727 (2022 - loss £97,326)

EXPRESSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

5. Revaluation reserve

	2023
	£
Balance at 01 July 2022	410,612
Surplus or deficit after revaluation	0
Balance at 30 June 2023	<u>410,612</u>