

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2012 TO 31 MAY 2013
FOR
EXTERNAL QUALITY MANAGEMENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2012 TO 31 MAY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EXTERNAL QUALITY MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2012 TO 31 MAY 2013

DIRECTOR: Mr A L C Galloway

SECRETARY: Mrs R A Galloway

REGISTERED OFFICE: Kingsway House
194 Athelstan Road
Southampton
Hampshire
SO19 4DJ

REGISTERED NUMBER: 02712447 (England and Wales)

ACCOUNTANTS: Khan Morris Accountants Limited
21 Southampton Street
Southampton
Hampshire
SO15 2ED

ABBREVIATED BALANCE SHEET

31 MAY

2013

	Notes	31.5.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		-		3,375
CURRENT ASSETS					
Debtors		5,065		61,627	
Cash in hand		-		78	
		<u>5,065</u>		<u>61,705</u>	
CREDITORS					
Amounts falling due within one year		<u>27,526</u>		<u>62,778</u>	
NET CURRENT LIABILITIES			(22,461)		(1,073)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,461)		<u>2,302</u>
CREDITORS					
Amounts falling due after more than one year	3		-		15,904
NET LIABILITIES			<u>(22,461)</u>		<u>(13,602)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(23,461)</u>		<u>(14,602)</u>
SHAREHOLDERS' FUNDS			<u>(22,461)</u>		<u>(13,602)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

31 MAY

2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2013 and were signed by:

Mr A L C Galloway - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2012 TO 31 MAY 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	20,761
Disposals	<u>(20,761)</u>
At 31 May 2013	<u>-</u>
DEPRECIATION	
At 1 April 2012	17,386
Eliminated on disposal	<u>(17,386)</u>
At 31 May 2013	<u>-</u>
NET BOOK VALUE	
At 31 May 2013	<u>-</u>
At 31 March 2012	<u><u>3,375</u></u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.5.13 £	31.3.12 £
Repayable by instalments	<u>-</u>	<u>15,904</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2012 TO 31 MAY 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13	31.3.12
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 May 2013 and the year ended 31 March 2012:

	31.5.13	31.3.12
	£	£
Mr A L C Galloway		
Balance outstanding at start of period	23,740	21,912
Amounts advanced	1,546	1,828
Amounts repaid	(35,359)	-
Balance outstanding at end of period	<u>(10,073)</u>	<u>23,740</u>