

**F B W ENGINEERING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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DIRECTORS:

A Forshaw
M Bleasdale
I Hampson
M Dawber

SECRETARY:

A Forshaw

REGISTERED OFFICE:

Phoenix House
Suite 4
Golborne Enterprise Park
Warrington
WA3 3DP

REGISTERED NUMBER:

02945362 (England and Wales)

ACCOUNTANTS:

Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

**BALANCE SHEET
31 AUGUST 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,177		1,569
CURRENT ASSETS					
Debtors	5	2,948,475		2,642,005	
Cash at bank and in hand		<u>107,053</u>		<u>180,361</u>	
		3,055,528		2,822,366	
CREDITORS					
Amounts falling due within one year	6	<u>179,701</u>		<u>252,901</u>	
NET CURRENT ASSETS			<u>2,875,827</u>		<u>2,569,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,877,004</u>		<u>2,571,034</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>2,876,904</u>		<u>2,570,934</u>
SHAREHOLDERS' FUNDS			<u>2,877,004</u>		<u>2,571,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2020 and were signed on its behalf by:

A Forshaw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

F B W Engineering Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2018 and 31 August 2019	<u>19,649</u>	<u>21,799</u>	<u>41,448</u>
DEPRECIATION			
At 1 September 2018	19,196	20,683	39,879
Charge for year	<u>113</u>	<u>279</u>	<u>392</u>
At 31 August 2019	<u>19,309</u>	<u>20,962</u>	<u>40,271</u>
NET BOOK VALUE			
At 31 August 2019	<u>340</u>	<u>837</u>	<u>1,177</u>
At 31 August 2018	<u>453</u>	<u>1,116</u>	<u>1,569</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	196,537	242,005
Amounts owed by group undertakings	2,750,000	2,400,000
Prepayments	<u>1,938</u>	<u>-</u>
	<u>2,948,475</u>	<u>2,642,005</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	15,259	33,405
Tax	71,239	78,044
Social security and other taxes	16,422	18,282
VAT	25,703	42,794
Other creditors	30,163	35,531
Accruals and deferred income	<u>20,915</u>	<u>44,845</u>
	<u>179,701</u>	<u>252,901</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number: Class:	Nominal value: £1	2019 £	2018 £
100 Ordinary		<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is the directors by virtue of the ownership of the issued share capital in the holding company, FBW Engineering UK Limited.