

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
FABSERVE LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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DIRECTOR: C Neale

REGISTERED OFFICE: 49 Duston Wildes
Northampton
NN5 6ND

REGISTERED NUMBER: 05630014 (England and Wales)

ACCOUNTANTS: DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,450		133
CURRENT ASSETS					
Debtors		6,574		10,611	
Cash at bank		<u>23,200</u>		<u>10,109</u>	
		29,774		20,720	
CREDITORS					
Amounts falling due within one year		<u>21,753</u>		<u>18,317</u>	
NET CURRENT ASSETS			<u>8,021</u>		<u>2,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,471</u>		<u>2,536</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>11,466</u>		<u>2,531</u>
SHAREHOLDERS' FUNDS			<u>11,471</u>		<u>2,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2017 and were signed by:

C Neale - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 December 2015	640
Additions	4,600
At 30 November 2016	<u>5,240</u>

DEPRECIATION

At 1 December 2015	507
Charge for year	1,283
At 30 November 2016	<u>1,790</u>

NET BOOK VALUE

At 30 November 2016	<u>3,450</u>
At 30 November 2015	<u>133</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
5	Ordinary	1	<u>5</u>	<u>5</u>

4. TRANSACTIONS WITH DIRECTORS

Included within other creditors is an amount of £11,055 (2015: £6,536) owed to the director, Mr C Neale, by the company.

5. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, Mr C Neale, by virtue of his 100% holding of equity shares.