

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**Farmade Management Systems Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December  
2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Company  
Information  
for the Year Ended 31 December  
2013**

**DIRECTORS:** P M Henley  
A P Hipwell

**SECRETARY:** P M Henley

**REGISTERED OFFICE:** Bank Chambers  
High Street  
Cranbrook  
Kent  
TN17 3EG

**REGISTERED NUMBER:** 03144478 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Abbreviated Balance Sheet  
31 December  
2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		75,068		90,357
			<u>75,068</u>		<u>90,357</u>
<b>CURRENT ASSETS</b>					
Stocks		4,824		5,454	
Debtors		265,974		211,254	
Cash at bank and in hand		<u>1,227,621</u>		<u>896,268</u>	
		1,498,419		1,112,976	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>678,780</u>		<u>605,114</u>	
<b>NET CURRENT ASSETS</b>			<u>819,639</u>		<u>507,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			894,707		598,219
<b>PROVISIONS FOR LIABILITIES</b>			<u>9,955</u>		<u>11,050</u>
<b>NET ASSETS</b>			<u><u>884,752</u></u>		<u><u>587,169</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>884,652</u>		<u>587,069</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>884,752</u></u>		<u><u>587,169</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 December**  
**2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2014 and were signed on its behalf by:

P M Henley - Director

A P Hipwell - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December  
2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, has been written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost and 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates two defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December  
2013**

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2013  
and 31 December 2013

998

**AMORTISATION**

At 1 January 2013  
and 31 December 2013

998

**NET BOOK VALUE**

At 31 December 2013  
At 31 December 2012

-  
-

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2013  
Additions  
Disposals  
At 31 December 2013

166,041  
34,726  
(45,291)  
155,476

**DEPRECIATION**

At 1 January 2013  
Charge for year  
Eliminated on disposal  
At 31 December 2013

75,684  
23,771  
(19,047)  
80,408

**NET BOOK VALUE**

At 31 December 2013  
At 31 December 2012

75,068  
90,357

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>