

Registered Number:06559155

England and Wales

Fast Reclaims Limited

Report of the Director and Unaudited Financial Statements

For the period ended 31 August 2017

Draft

Fast Reclaims Limited

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Fast Reclaims Limited

Company Information  
For the period ended 31 August 2017

**Director** Paul Butler

**Registered Number** 06559155

**Registered Office** York House  
Smisby Road  
Ashby de la Zouch  
Leicestershire  
LE65 2UG

**Accountants** Key Accountants  
Office 5  
The Forest Rock  
Leicester Road, Whitwick  
Leicestershire  
LE67 5GQ

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# Fast Reclaims Limited

## Director's Report For the period ended 31 August 2017

The director presents his report and accounts for the period ended 31 August 2017.

### **Principal activities**

The principal activity of the company is PPI claims.

### **Director**

The director who served the company throughout the period was as follows:

Paul Butler

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Paul Butler

Date: 04 September 2017

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Fast Reclaims Limited

Independent Accountants' Report  
For the period ended 31 August 2017

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the period ended 31 August 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Key Accountants

Office 5  
The Forest Rock  
Leicester Road, Whitwick  
Leicestershire  
LE67 5GQ  
Date: 04 September 2017

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# Fast Reclaims Limited

## Income Statement For the period ended 31 August 2017

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	683,354	1,779
Cost of sales	(3,294)	-
<b>Gross profit</b>	<b>680,060</b>	<b>1,779</b>
Administrative expenses	(99,066)	(3,548)
<b>Operating profit</b>	<b>580,994</b>	<b>(1,769)</b>
<b>Profit before taxation</b>	<b>580,994</b>	<b>(1,769)</b>
Taxation	(114,198)	100
<b>Profit for the financial period</b>	<b>466,796</b>	<b>(1,669)</b>

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Statement of Financial Position  
As at 31 August 2017

	Notes	2017 £	2016 £
<b>Current assets</b>			
Trade and other receivables	3	-	613
Cash and cash equivalents		579,143	2,960
		<b>579,143</b>	<b>3,573</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(114,198)	(5,424)
<b>Net current assets</b>		<b>464,945</b>	<b>(1,851)</b>
<b>Total assets less current liabilities</b>		<b>464,945</b>	<b>(1,851)</b>
<b>Net assets/liabilities</b>		<b>464,945</b>	<b>(1,851)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		464,943	(1,853)
<b>Shareholders' funds</b>		<b>464,945</b>	<b>(1,851)</b>

For the period ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 04 September 2017 and were signed by:

.....  
Paul Butler

The notes form part of these financial statements

# Fast Reclaims Limited

## Notes to the Financial Statements For the period ended 31 August 2017

### Statutory Information

Fast Reclaims Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06559155.

Registered address:

York House  
Smisby Road  
Ashby de la Zouch  
Leicestershire  
LE65 2UG

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of variable overheads.

### 2. Property, plant and equipment

<b>Cost or valuation</b>	<b>Computer equipment £</b>
Additions	1,458
Disposals	(1,458)
At 31 August 2017	-
<b>Provision for depreciation and impairment</b>	
Charge for period	324
On disposal	(324)
At 31 August 2017	-
<b>Net book value</b>	
At 31 August 2017	-



# Fast Reclaims Limited

## Notes to the Financial Statements Continued For the period ended 31 August 2017

### 3. Trade and other receivables

	2017	2016
	£	£
Other debtors	-	613

### 4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	380
Taxation and social security	114,198	-
Other creditors	-	5,044
	<b>114,198</b>	<b>5,424</b>

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