

DB LIVING LTD

Unaudited filleted financial statements

For the year ended 31 March 2022

DB LIVING LTD
Contents
For the year ended 31 March 2022

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DB LIVING LTD
Company Information
For the year ended 31 March 2022

Company registration number	10431777 (England and Wales)
Directors	Dale Owen Bennett Mandy Florence Bennett
Registered office address	Devonshire Business Centre Works Road, Letchworth Garden City Hertfordshire SG6 1JG
Accountant	DNS Associates Chartered Management Accountants Dns House Harrow, Middlesex HA3 8DP

DB LIVING LTD
Statement of Financial Position
For the year ended 31 March 2022

	Not es	2022 £	2021 £
Fixed assets			
Property, plant and equipment		2,626	4,422
	6	<u>2,626</u>	<u>4,422</u>
Current assets			
Debtors		42,669	55,551
Cash and cash equivalents		9,124	6,597
		<u>51,793</u>	<u>62,148</u>
Current liabilities			
Creditors: Amounts falling due within one year		(66,941)	(37,772)
Corporation tax payable		-	(28,712)
		<u>(66,941)</u>	<u>(66,484)</u>
Net current (liabilities)/assets		<u>(15,148)</u>	<u>(4,336)</u>
Total assets less current liabilities		<u>(12,522)</u>	<u>86</u>
Non-current liabilities			
Creditors: Amounts falling due after more than one year		(14,921)	-
Provision for liabilities		(499)	(840)
Net (liabilities)/assets		<u>(27,942)</u>	<u>(754)</u>
Capital and reserves			
Called up share capital		2	2
Retained earnings		(27,944)	(756)
Shareholders' funds		<u>(27,942)</u>	<u>(754)</u>

- For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 09 December 2022

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Mandy Florence Bennett (Director)

Company registration number: 10431777

DB LIVING LTD
Notes to the Financial Statements
For the year ended 31 March 2022

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Devonshire Business Centre, Works Road, Letchworth Garden City, Hertfordshire, SG6 1JG.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Fixtures and Fittings	25% straight line
Equipment	25% straight line

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred Tax

A deferred tax asset or liability is recognised for tax recoverable or payable in future periods in respect of transactions and events recognised in the financial statements of current and previous periods.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Timing differences result from the inclusion of come and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

(4) Employees

During the year, the average number of employees including director was 9 (2021 : 8)

(5) Directors advances, credit and guarantees

Overdrawn

As at 31 March 2022, the directors owed the company £42,481 (2020: £55,278).

(6) Fixed assets

Tangible**£****Cost**

As at 01 April 2021	9,150
Additions	539
As at 31 March 2022	9,689

Depreciation/Amortisation

As at 01 April 2021	4,728
For the year	2,334
As at 31 March 2022	7,062

Net book value

As at 31 March 2022	2,627
As at 31 March 2021	4,422