

**DB LIVING LTD**

**Unaudited filleted financial statements**

**For the year ended 31 March 2023**

**DB LIVING LTD**  
**Contents**  
**For the year ended 31 March 2023**

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**DB LIVING LTD**  
**Company Information**  
**For the year ended 31 March 2023**

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<b>Company registration number</b>	10431777 (England and Wales)
<b>Directors</b>	Dale Owen Bennett Mandy Florence Bennett
<b>Registered office address</b>	Devonshire Business Centre Works Road Letchworth Garden City Hertfordshire SG6 1JG
<b>Accountant</b>	DNS Associates Chartered Management Accountants Dns House Harrow, Middlesex HA3 8DP

**DB LIVING LTD**  
**Statement of Financial Position**  
**For the year ended 31 March 2023**

	Not es	2023 £	2022 £
<b>Fixed assets</b>			
Property, plant and equipment		873	2,626
	6	<u>873</u>	<u>2,626</u>
<b>Current assets</b>			
Debtors		62,151	42,669
Cash and cash equivalents		1,492	9,124
		<u>63,643</u>	<u>51,793</u>
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year		(137,589)	(66,941)
		<u>(137,589)</u>	<u>(66,941)</u>
Net current (liabilities)/assets		(73,946)	(15,148)
Total assets less current liabilities		<u>(73,073)</u>	<u>(12,522)</u>
<b>Non-current liabilities</b>			
Creditors: Amounts falling due after more than one year		(4,921)	(14,921)
Provision for liabilities		(166)	(499)
<b>Net (liabilities)/assets</b>		<u><b>(78,160)</b></u>	<u><b>(27,942)</b></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(78,162)	(27,944)
<b>Shareholders' funds</b>		<u><b>(78,160)</b></u>	<u><b>(27,942)</b></u>

- For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 01 September 2023

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Mandy Florence Bennett (Director)

Company registration number: 10431777

**DB LIVING LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

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**(1) General Information**

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Devonshire Business Centre, Works Road, Letchworth Garden City, Hertfordshire, SG6 1JG.

**(2) Statement of compliance**

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

**(3) Significant Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

**Sale of goods**

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

**Rendering of Services**

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

**Borrowing costs**

All borrowing related costs are included within the statement of income in the period in which they are incurred using the effective interest method.

## **Property, plant and equipment**

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

### **Asset class and depreciation rate**

Fixtures and Fittings	25% straight line
Equipment	25% straight line

## **Provisions**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

## **Taxation**

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

### **Current Tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### **Deferred Tax**

A deferred tax asset or liability is recognised for tax recoverable or payable in future periods in respect of transactions and events recognised in the financial statements of current and previous periods.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Timing differences result from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

### **Employee benefits**

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

## **(4) Employees**

During the year, the average number of employees including director was 8 (2022 : 9).

## **(5) Directors advances, credit and guarantees**

### **Overdrawn**

As at 31 March 2023, the directors owed the company £38,543 (2020: £42,481)

## **(6) Fixed assets**



**Tangible****£****Cost**

As at 01 April 2022 9,689

As at 31 March 2023 **9,689**

**Depreciation/Amortisation**

As at 01 April 2022 7,062

For the year 1,753

As at 31 March 2023 **8,815**

**Net book value**

As at 31 March 2023 874

As at 31 March 2022 2,627