

Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Fathom Business Solutions Limited

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for the Year Ended 31 December 2023

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Fathom Business Solutions Limited
Company Information
for the Year Ended 31 December 2023

DIRECTOR: J L Wanders

REGISTERED OFFICE: The Studio
Jubilee Close
London
NW9 8TR

REGISTERED NUMBER: 03704377 (England and Wales)

ACCOUNTANTS: Ledger Sparks Limited
Airport House
Suite 43-45
Purley Way
Croydon
CR0 0XZ

Balance Sheet
31 December 2023

| | Notes | 2023 £ | 2022 £ |
|--|--------------|-------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | - | 581 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 30,793 | 34,406 |
| Cash at bank | | <u>9,902</u> | <u>9,280</u> |
| | | 40,695 | 43,686 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(40,500)</u> | <u>(25,686)</u> |
| NET CURRENT ASSETS | | <u>195</u> | <u>18,000</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 195 | 18,581 |
| PROVISIONS FOR LIABILITIES | 7 | <u>-</u> | <u>(110)</u> |
| NET ASSETS | | <u><u>195</u></u> | <u><u>18,471</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | 8 | <u>95</u> | <u>18,371</u> |
| | | <u><u>195</u></u> | <u><u>18,471</u></u> |

Balance Sheet - continued
31 December 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2024 and were signed by:

J L Wanders - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. STATUTORY INFORMATION

Fathom Business Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company in the year under review was that of design, web and database development.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment 25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

FINANCIAL INSTRUMENTS

The company only enters into basic financial transactions that result in recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from bank and other third parties, loans to related parties and investments in non-puttable ordinary shares.

TAXATION

The tax expense represents the sum of the tax currently payable and deferred tax.

CURRENT TAX

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DEFERRED TAX

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

GOING CONCERN

The parent company has given assurance that it will continue to provide support to the company for at least the twelve months following the date of signing these accounts. As a result, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they have adopted the going concern basis in preparing the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. **ACCOUNTING POLICIES - continued**

PROVISIONS FOR LIABILITIES

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the statement of income and retained earnings in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet

PENSION

DEFINED CONTRIBUTION PENSION PLAN

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 4) .

4. **TANGIBLE FIXED ASSETS**

| | Computer equipment £ |
|------------------------|-------------------------------------|
| COST | |
| At 1 January 2023 | 1,437 |
| Disposals | <u>(1,437)</u> |
| At 31 December 2023 | <u>-</u> |
| DEPRECIATION | |
| At 1 January 2023 | 856 |
| Eliminated on disposal | <u>(856)</u> |
| At 31 December 2023 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 December 2023 | <u>-</u> |
| At 31 December 2022 | <u><u>581</u></u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2023 £ | 2022 £ |
|------------------------------------|----------------------|----------------------|
| Trade debtors | 84 | 1,943 |
| Amounts owed by group undertakings | 30,078 | - |
| Other debtors | <u>631</u> | <u>32,463</u> |
| | <u><u>30,793</u></u> | <u><u>34,406</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

The director considers the carrying value of trade and other receivables approximate to their fair values.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2023 | 2022 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 564 | 136 |
| Amounts owed to group undertakings | - | 3,920 |
| Taxation and social security | 35,907 | 17,444 |
| Other creditors | 4,029 | 4,186 |
| | <u>40,500</u> | <u>25,686</u> |

The director considers the carrying amounts of current liabilities approximate to their fair values.

7. **PROVISIONS FOR LIABILITIES**

| | 2023 | 2022 |
|-----------------------------|------|---------------------|
| | £ | £ |
| Deferred tax | - | 110 |
| | | Deferred tax |
| | | £ |
| Balance at 1 January 2023 | | 110 |
| Provided during year | | (110) |
| Balance at 31 December 2023 | | - |

8. **RESERVES**

PROFIT AND LOSS RESERVES

The Profit and loss account comprises all current and prior period retained profit and losses after deducting any distributions made to the company's shareholders. This is a distributable reserve.

9. **PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the company to the fund and amounted to £3,784 (2022 - £4,078).

Contributions totaling Nil (2022 - Nil) were payable to fund at the balance sheet date.

10. **RELATED PARTY DISCLOSURES**

At the balance sheet date included in debtors are amounts due from parent company Informanagement Holdings B.V. totaling £30,078 (2022 - £3,920 in creditors).