

**FEARNLEY & BROWN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

Llewellyns

Chartered Certified Accountants

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Fearnley & Brown Limited
Unaudited Financial Statements
For The Year Ended 31 July 2019

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Fearnley & Brown Limited
Balance Sheet
As at 31 July 2019

Registered number: 04757723

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		16,800		21,000
Tangible Assets	5		91		132
			<u>16,891</u>		<u>21,132</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>1,331</u>		<u>1,477</u>	
		1,331		1,477	
Creditors: Amounts Falling Due Within One Year	6	<u>(25,891)</u>		<u>(20,951)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(24,560)</u>		<u>(19,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,669)</u>		<u>1,658</u>
NET ASSETS			<u>(7,669)</u>		<u>1,658</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>(7,769)</u>		<u>1,558</u>
SHAREHOLDERS' FUNDS			<u>(7,669)</u>		<u>1,658</u>

Fearnley & Brown Limited
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Fearnley

21/02/2020

The notes on pages 3 to 4 form part of these financial statements.

Fearnley & Brown Limited
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	33% reducing balance

4. Intangible Assets

Goodwill
£

Cost

As at 1 August 2018	21,000
As at 31 July 2019	21,000

Amortisation

As at 1 August 2018	-
Provided during the period	4,200
As at 31 July 2019	4,200

Net Book Value

As at 31 July 2019	16,800
As at 1 August 2018	21,000

Fearnley & Brown Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2018	1,910	10,300	12,210
As at 31 July 2019	1,910	10,300	12,210
Depreciation			
As at 1 August 2018	1,870	10,208	12,078
Provided during the period	10	31	41
As at 31 July 2019	1,880	10,239	12,119
Net Book Value			
As at 31 July 2019	30	61	91
As at 1 August 2018	40	92	132

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	-	600
Other taxes and social security	149	-
Other creditors	-	2,018
Accruals and deferred income	1,478	1,873
Director's loan account	24,264	16,460
	25,891	20,951

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr P Fearnley by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Fearnley & Brown Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04757723. The registered office is 96 Western Avenue, Gabalfa, Cardiff, CF14 2SB.