

Company Registration No. 04013473 (England and Wales)

**FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	105,888	106,969
Current assets			
Inventories		500	500
Debtors		439	394
Cash at bank and in hand		1,318	1,417
		<u>2,257</u>	<u>2,311</u>
Creditors: amounts falling due within one year		(836)	(661)
Net current assets		<u>1,421</u>	<u>1,650</u>
Total assets less current liabilities		107,309	108,619
Creditors: amounts falling due after more than one year		(681)	(1,469)
Net assets		<u>106,628</u>	<u>107,150</u>
Reserves			
Profit and loss account	5	106,628	107,150
Members' funds		<u>106,628</u>	<u>107,150</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2025 and were signed on its behalf by

A S Warrick
Director

Company Registration No. 04013473

FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory information

Fern A.F.C. Sports & Social Club Limited is a private company, limited by guarantee, registered in England and Wales, registration number 04013473. The registered office is Mount Street, Tredegar, NP22 3QL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Over 50 years excluding the value of land
Fixtures & fittings	15% reducing balance

Stock

Stock is valued at cost and is readily realisable at the stated figure.

Taxation

As a mutual membership organisation corporation tax is only charged on income received from non-members.

4 Tangible fixed assets	Total £
Cost or valuation	
At 1 January 2024	169,955
Additions	600
At 31 December 2024	170,555
Depreciation	
At 1 January 2024	62,986
Charge for the year	1,681
At 31 December 2024	64,667
Net book value	
At 31 December 2024	105,888
At 31 December 2023	106,969

FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6 Transactions with related parties

Tangible fixed assets include freehold premises, occupied by the club, and held in the name of the directors of Fern A.F.C. Sport & Social Club Limited.

7 Average number of employees

During the year the average number of employees was 2 (2023: 2).