

**FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	105,888	106,969
<b>Current assets</b>			
Inventories		500	500
Debtors		439	394
Cash at bank and in hand		1,318	1,417
		<u>2,257</u>	<u>2,311</u>
<b>Creditors: amounts falling due within one year</b>		(836)	(661)
<b>Net current assets</b>		<u>1,421</u>	<u>1,650</u>
<b>Total assets less current liabilities</b>		107,309	108,619
<b>Creditors: amounts falling due after more than one year</b>		(681)	(1,469)
<b>Net assets</b>		<u>106,628</u>	<u>107,150</u>
<b>Reserves</b>	<a href="#">5</a>		
Profit and loss account		<u>106,628</u>	<u>107,150</u>
<b>Members' funds</b>		<u>106,628</u>	<u>107,150</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2025 and were signed on its behalf by

A S Warrick  
Director

Company Registration No. 04013473

**FERN A.F.C. SPORTS & SOCIAL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Statutory information**

Fern A.F.C. Sports & Social Club Limited is a private company, limited by guarantee, registered in England and Wales, registration number 04013473. The registered office is Mount Street, Tredegar, NP22 3QL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Over 50 years excluding the value of land
Fixtures & fittings	15% reducing balance

***Stock***

Stock is valued at cost and is readily realisable at the stated figure.

***Taxation***

As a mutual membership organisation corporation tax is only charged on income received from non-members.

<b>4 Tangible fixed assets</b>	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 January 2024	169,955
Additions	600
At 31 December 2024	170,555
<b>Depreciation</b>	
At 1 January 2024	62,986
Charge for the year	1,681
At 31 December 2024	64,667
<b>Net book value</b>	
At 31 December 2024	105,888
At 31 December 2023	106,969

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**5 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**6 Transactions with related parties**

Tangible fixed assets include freehold premises, occupied by the club, and held in the name of the directors of Fern A.F.C. Sport & Social Club Limited.

**7 Average number of employees**

During the year the average number of employees was 2 (2023: 2).