



**FERN COMMUNICATIONS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

**FERN COMMUNICATIONS LIMITED**  
**REGISTERED NUMBER: 04514947**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		4,783		5,203
Tangible assets	3		<u>101,032</u>		<u>139,568</u>
			105,815		144,771
<b>CURRENT ASSETS</b>					
Stocks		34,909		25,936	
Debtors		125,357		35,285	
Cash at bank		<u>32,842</u>		<u>1</u>	
		193,108		61,222	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(151,367)</u>		<u>(94,178)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>41,741</u>		<u>(32,956)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			147,556		111,815
<b>CREDITORS: amounts falling due after more than one year</b>	5		(44,499)		(52,670)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(12,678)</u>		<u>(13,153)</u>
<b>NET ASSETS</b>			<u>90,379</u>		<u>45,992</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>90,279</u>		<u>45,892</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,379</u>		<u>45,992</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**FERN COMMUNICATIONS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 AUGUST 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 May 2017.

**Mrs J Cushion**  
Director

**Mr C Cushion**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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Page 2

**FERN COMMUNICATIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

## **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

## **1.3 Intangible fixed assets and amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Patents - Over 20 Years

## **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Fixtures & fittings	-	25% Reducing Balance
Hire stock	-	25% Reducing Balance
Equipment	-	25% Reducing Balance

## **1.5 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

## **1.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **1.7 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

## **FERN COMMUNICATIONS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016**

#### **1. ACCOUNTING POLICIES (continued)**

##### **1.8 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### **1.9 Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and Loss Account.

##### **1.10 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### **2. INTANGIBLE FIXED ASSETS**

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##### **Cost**

At 1 September 2015 and 31 August 2016	<u>7,915</u>
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##### **Amortisation**

At 1 September 2015	2,712
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Charge for the year	<u>420</u>
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At 31 August 2016	<u>3,132</u>
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**Net book value**

At 31 August 2016

4,783

At 31 August 2015

5,203



**FERN COMMUNICATIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

**3. TANGIBLE FIXED ASSETS**

£

**Cost**

At 1 September 2015	347,090
Additions	4,560
Disposals	<u>(29,887)</u>
At 31 August 2016	<u>321,763</u>

**Depreciation**

At 1 September 2015	207,522
Charge for the year	34,134
On disposals	<u>(20,925)</u>
At 31 August 2016	<u>220,731</u>

**Net book value**

At 31 August 2016	<u>101,032</u>
At 31 August 2015	<u>139,568</u>

**4. CREDITORS:  
Amounts falling due within one year**

The amount of creditors for which security has been given by the company amounted to £nil (2015 - £14,672).

**5. CREDITORS:  
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	<u>-</u>	<u>9,170</u>

**6. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>