

Registered Number 05343229

FERNFOREST LIMITED

Abbreviated Accounts

31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		€	€
Fixed assets			
Tangible assets	2	680,863	680,863
		<u>680,863</u>	<u>680,863</u>
Current assets			
Cash at bank and in hand		455	31
		<u>455</u>	<u>31</u>
Creditors: amounts falling due within one year		(692,947)	(692,523)
Net current assets (liabilities)		<u>(692,492)</u>	<u>(692,492)</u>
Total assets less current liabilities		<u>(11,629)</u>	<u>(11,629)</u>
Total net assets (liabilities)		<u>(11,629)</u>	<u>(11,629)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(11,631)	(11,631)
Shareholders' funds		<u>(11,629)</u>	<u>(11,629)</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 August 2014

And signed on their behalf by:

Michael Edward Lemon, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is not provided on Freehold Property. Depreciation is provided on Fixtures & Fittings at the rate of 25% pa on a reducing balance basis.

Other accounting policies

Currency Of Accounts : The accounts are prepared in Euros as the property transaction & all the bank transactions are in Euros. The Sterling value of the share reported in the notes is converted at 1.46 Euros, the rate applicable when the share was issued.

2 Tangible fixed assets

	€
Cost	
At 1 February 2013	683,147
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>683,147</u>
Depreciation	
At 1 February 2013	2,284
Charge for the year	-
On disposals	-
At 31 January 2014	<u>2,284</u>
Net book values	
At 31 January 2014	<u>680,863</u>
At 31 January 2013	<u>680,863</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	€	€
1 Ordinary share of €2 each	2	2

See Exchange Rate Policy Note. Actual value 1.46 Euros.