

FERRANTI ENGINEERING LIMITED

AUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FERRANTI ENGINEERING LIMITED
REGISTERED NUMBER: 03869588

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	136,111	<i>136,111</i>
		<u>136,111</u>	<u><i>136,111</i></u>
Total assets less current liabilities		136,111	<i>136,111</i>
Net assets		<u>136,111</u>	<u><i>136,111</i></u>
Capital and reserves			
Called up share capital		10,000	<i>10,000</i>
Profit and loss account		126,111	<i>126,111</i>
		<u>136,111</u>	<u><i>136,111</i></u>

FERRANTI ENGINEERING LIMITED
REGISTERED NUMBER: 03869588

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Dr J Hiscock
Director

Date: 22 December 2022

Mr D Bage
Director

Date: 22 December 2022

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Ferranti Engineering Limited is a limited liability company incorporated in England and Wales. The company's registered office is located at Units 8-9 Southlink Business Park, Hamilton Street, Oldham, OL4 1DP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	136,111	136,111
	<u>136,111</u>	<u>136,111</u>

5. Related party transactions

The company has taken advantage of the exemption provided by FRS102 paragraph 33.1A not to disclose transactions and balances with 100% group companies.

6. Controlling party

The company's ultimate controlling party is Fundamentals Limited, a company registered in England and Wales.

Fundamentals Limited's registered office is located at Unit 2, Hillmead Enterprise Park, Marshall Road, Swindon, Wiltshire, United Kingdom, SN5 5FZ

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7. Auditors' information

The auditors' report on the financial statements for the year ended 31 March 2022 was unqualified.

The audit report was signed on 22 December 2022 by Ms Christina Nawrocki (Senior statutory auditor) on behalf of Wellers.

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