

Company Registration No. 08291653 (England and Wales)

**FERRIER PEARCE PUBLIC RELATIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

FERRIER PEARCE PUBLIC RELATIONS LTD
UNAUDITED ACCOUNTS
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FERRIER PEARCE PUBLIC RELATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Director	NIGEL FERRIER
Company Number	08291653 (England and Wales)
Registered Office	14-15 HATTON GARDEN LONDON EC1N 8AT
Accountants	Caroline Lucas FCCA Basement A 138 -140 Shirland Road London W9 2BT

FERRIER PEARCE PUBLIC RELATIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	-	20,967
Current assets			
Debtors	5	238,682	154,641
Cash at bank and in hand		476	42
		<u>239,158</u>	<u>154,683</u>
Creditors: amounts falling due within one year	6	(314,820)	(163,258)
Net current liabilities		<u>(75,662)</u>	<u>(8,575)</u>
Total assets less current liabilities		(75,662)	12,392
Creditors: amounts falling due after more than one year	7	-	(18,584)
Net liabilities		<u>(75,662)</u>	<u>(6,192)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(75,663)	(6,193)
Shareholders' funds		<u>(75,662)</u>	<u>(6,192)</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 March 2020.

NIGEL FERRIER
Director

Company Registration No. 08291653

FERRIER PEARCE PUBLIC RELATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

Ferrier Pearce Public Relations LTD is a private company, limited by shares, registered in England and Wales, registration number 08291653. The registered office is 14-15 HATTON GARDEN, LONDON, EC1N 8AT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Accounting Convention

The accounts have been prepared in accordance with Section 1A "Small Entities" of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Presentation currency

The accounts are presented in £ sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	4 years straight line
Fixtures & fittings	3 years straight line

Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

Equity Instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

FERRIER PEARCE PUBLIC RELATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

Employee Benefits

The costs of short - term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement Benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 July 2018	33,979
Disposals	(33,979)
At 30 June 2019	-
Depreciation	
At 1 July 2018	13,012
On disposals	(13,012)
At 30 June 2019	-
Net book value	
At 30 June 2019	-
At 30 June 2018	20,967

5 Debtors

	2019	2018
	£	£
Trade debtors	-	84,344
Amounts due from group undertakings etc.	238,679	39,152
Other debtors	3	31,145
	<u>238,682</u>	<u>154,641</u>

FERRIER PEARCE PUBLIC RELATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,385	10,616
Amounts owed to group undertakings and other participating interests	316,844	89,164
Taxes and social security	(3,409)	17,549
Other creditors	-	45,929
	<u>314,820</u>	<u>163,258</u>

The company has a charge over book debts in respect of Close Invoice Finance Limited, which is secured by a fixed and floating charge over the book debts and other debts of the company.

7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	-	18,584

8 Transactions with related parties

At the year end, there were amounts owed of £49,057 (2018: £11,707) due to Ferrier Pearce (Marketing) Ltd, a company related by virtue of its common ownership.

At the year end, there were amounts owed of £63,313 (2018: £17,795) due to Ferrier Pearce (Communications) Ltd, a company related by virtue of its common ownership.

At the year end, there were amounts owed of £433 (2018: £71) due to Ferrier Pearce (Digital) Ltd, a company related by virtue of its common ownership.

At the year end, there were amounts owed of £234,679 (2018: £36,465) due from Ferrier Pearce (Services) Ltd, a company related by virtue of its common ownership.

At the year end, there were amounts owed of £191,649 (2018: £59,592) due to Ferrier Pearce (Creative Group) Ltd, a company related by virtue of its common ownership.

At the year end, there were amounts owed of £4,000 (2018: £2,687) due from Ferrier Pearce Creative Services Ltd, a company related by virtue of its common ownership.

9 Controlling party

The immediate parent company is Ferrier Pearce Creative Group Limited, a company registered in England and Wales.

The ultimate controlling party is N Ferrier, a director of the company and Ferrier Pearce Creative Group Limited, by virtue of his majority shareholding in Ferrier Pearce Creative Group Limited.

10 Average number of employees

During the year the average number of employees was 2 (2018: 3).