

Registered Number:00298140

England and Wales

F F Franklin & Co Limited

Unaudited Financial Statements

For the year ended 31 March 2020

F F Franklin & Co Limited  
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F F Franklin & Co Limited  
Statement of Financial Position  
As at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	64,963	86,580
		<b>64,963</b>	<b>86,580</b>
<b>Current assets</b>			
Inventories	3	687,910	703,885
Trade and other receivables	4	158,615	195,631
Cash and cash equivalents		76,451	102,870
		<b>922,976</b>	<b>1,002,386</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(232,862)	(234,425)
<b>Net current assets</b>		<b>690,114</b>	<b>767,961</b>
<b>Total assets less current liabilities</b>		<b>755,077</b>	<b>854,541</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	-	(70,058)
<b>Provisions for liabilities</b>		78	(2,461)
<b>Net assets</b>		<b>755,155</b>	<b>782,022</b>
<b>Capital and reserves</b>			
Called up share capital		944	944
Share premium account		35	35
Retained earnings		754,176	781,043
<b>Shareholders' funds</b>		<b>755,155</b>	<b>782,022</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

F F Franklin & Co Limited  
Statement of Financial Position Continued  
For the year ended 31 March 2020

These financial statements were approved and authorised for issue by the Board on 18 December 2020 and were signed by:

.....  
Mr Michael J Wilkinson Director

The notes form part of these financial statements

F F Franklin & Co Limited  
Notes to the Financial Statements  
For the year ended 31 March 2020

**Statutory Information**

F F Franklin & Co Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00298140.

Registered address:

Platt Street  
Sheffield  
S3 8BQ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33.33% Reducing balance
Motor Vehicles	20 - 35% Reducing balance
Furniture and Fittings	10 - 33.33% Reducing balance

**Inventories**

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

F F Franklin & Co Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**2. Property, plant and equipment**

	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Furniture and Fittings</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	12,708	145,348	113,383	271,439
Additions	-	-	3,469	3,469
Disposals	-	-	(13,307)	(13,307)
At 31 March 2020	<b>12,708</b>	<b>145,348</b>	<b>103,545</b>	<b>261,601</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2019	8,943	82,991	92,925	184,859
Charge for year	1,255	20,546	2,976	24,777
On disposal	-	-	(12,998)	(12,998)
At 31 March 2020	<b>10,198</b>	<b>103,537</b>	<b>82,903</b>	<b>196,638</b>
<b>Net book value</b>				
At 31 March 2020	<b>2,510</b>	<b>41,811</b>	<b>20,642</b>	<b>64,963</b>
At 31 March 2019	<b>3,765</b>	<b>62,357</b>	<b>20,458</b>	<b>86,580</b>

**3. Inventories**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks	687,910	703,885
	<b>687,910</b>	<b>703,885</b>

**4. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	157,549	194,692
Other debtors	1,066	939
	<b>158,615</b>	<b>195,631</b>

**5. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	39,417	50,032
Taxation and social security	35,674	56,983
Other creditors	157,771	127,410
	<b>232,862</b>	<b>234,425</b>

F F Franklin & Co Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	-	70,058
	<u>          </u>	<u>          </u>

**7. Average number of persons employed**

During the year the average number of employees was 10 (2019 : 10)