

REGISTERED NUMBER: 02762838 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018
FOR
FIBET RUBBER BONDING (U.K.) LIMITED**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

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FOR THE YEAR ENDED 31ST DECEMBER 2018**

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FIBET RUBBER BONDING (U.K.) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018**

DIRECTOR: G Casella

REGISTERED OFFICE: Unit 9 Dale Mill
Hallam Road
Nelson
Lancashire
BB9 8AN

REGISTERED NUMBER: 02762838 (England and Wales)

ACCOUNTANTS: Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**BALANCE SHEET
31ST DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		14,072		18,220
CURRENT ASSETS					
Stocks		384,312		320,576	
Debtors	5	446,634		331,361	
Cash at bank and in hand		145,409		<u>195,824</u>	
		976,355		<u>847,761</u>	
CREDITORS					
Amounts falling due within one year	6	520,708		<u>460,464</u>	
NET CURRENT ASSETS			455,647		<u>387,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			469,719		405,517
PROVISIONS FOR LIABILITIES			2,673		<u>3,462</u>
NET ASSETS			467,046		<u>402,055</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			466,746		<u>401,755</u>
SHAREHOLDERS' FUNDS			467,046		<u>402,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18th April 2019 and were signed by:

G Casella - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

1. STATUTORY INFORMATION

Fibet Rubber Bonding (U.K.) Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating lease agreement

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the

lessor are charged against profits on a straight line basis over the period of lease continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018**

2. ACCOUNTING POLICIES - continued

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held from those of the company. The annual contributions payable are charged to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2018	71,186
Additions	6,707
At 31st December 2018	<u>77,893</u>
DEPRECIATION	
At 1st January 2018	52,966
Charge for year	10,855
At 31st December 2018	<u>63,821</u>
NET BOOK VALUE	
At 31st December 2018	<u>14,072</u>
At 31st December 2017	<u>18,220</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	436,640	319,436
Other debtors	9,994	11,925
	<u>446,634</u>	<u>331,361</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	7,838	5,645
Amounts owed to participating interests	364,047	266,628
Taxation and social security	143,041	115,929
Other creditors	5,782	72,262
	<u>520,708</u>	<u>460,464</u>