

**REGISTERED NUMBER: 03417057 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31st August 2018  
for  
Field James Limited**

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for the Year Ended 31st August  
2018**

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**Field James  
Limited**

**Company  
Information  
for the Year Ended 31st August  
2018**

**Director:** S Rawson

**Secretary:** R Ratnavel

**Registered office:** 189 Highbury Quadrant  
London  
N5 2TE

**Registered number:** 03417057 (England and Wales)

**Accountants:** Cooper Paul  
Abacus House  
14-18 Forest Road  
Loughton  
Essex  
IG10 1DX

**Abridged Statement of Financial  
Position  
31st August  
2018**

	<b>Notes</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Fixed assets</b>			
Tangible assets	4	5,760	9,085
<b>Current assets</b>			
Stocks		160,000	180,000
Debtors		115,223	47,026
Cash at bank and in hand		<u>2,267</u>	<u>33,265</u>
		277,490	260,291
<b>Creditors</b>			
Amounts falling due within one year		(229,642)	(209,734)
<b>Net current assets</b>		<u>47,848</u>	<u>50,557</u>
<b>Total assets less current liabilities</b>		<u>53,608</u>	<u>59,642</u>
<b>Provisions for liabilities</b>		<u>(646)</u>	<u>(1,293)</u>
<b>Net assets</b>		<u><u>52,962</u></u>	<u><u>58,349</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>52,862</u>	<u>58,249</u>
<b>Shareholders' funds</b>		<u><u>52,962</u></u>	<u><u>58,349</u></u>

**Abridged Statement of Financial Position - continued  
31st August  
2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of income and retained earnings and an abridged Statement of financial position for the year ended 31st August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director on 25th March 2019 and were signed by:

S Rawson - Director

**Notes to the Financial Statements  
for the Year Ended 31st August  
2018**

**1. Statutory information**

Field James Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are

expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st August  
2018

2. **Accounting policies - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 4 (2017 - 4) .

4. **Tangible fixed assets**

	<b>Totals</b>
	<b>£</b>
<b>Cost</b>	
At 1st September 2017	29,809
Additions	1,595
Disposals	(105)
At 31st August 2018	<u>31,299</u>
<b>Depreciation</b>	
At 1st September 2017	20,724
Charge for year	4,850
Eliminated on disposal	(35)
At 31st August 2018	<u>25,539</u>
<b>Net book value</b>	
At 31st August 2018	<u>5,760</u>
At 31st August 2017	<u>9,085</u>

5. **Ultimate controlling party**

The controlling party is S Rawson.