

Company Registration No. 03460637 (England and Wales)

FINANCE & PARTICIPATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

119040-AX-2012

Registered Office
6th Floor, 94 Wigmore Street
London W1U 3RF

FINANCE & PARTICIPATIONS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012**

		2012	2011
	Notes	€	€
Fixed assets			
Investments	2	3,027,000	2,677,000
Current assets			
Cash at bank and in hand		615,432	639,873
Creditors: amounts falling due within one year		<u>(1,838,347)</u>	<u>(1,489,987)</u>
Net current liabilities		<u>(1,222,915)</u>	<u>(850,114)</u>
Total assets less current liabilities		<u>1,804,085</u>	<u>1,826,886</u>
Capital and reserves			
Called up share capital	3	1,886,525	1,886,525
Profit and loss account		<u>(82,440)</u>	<u>(59,639)</u>
Shareholders' funds		<u>1,804,085</u>	<u>1,826,886</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 3 July 2013

M. Brooks
Director

Company Registration No. 03460637

FINANCE & PARTICIPATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Fixed assets

	Investments
Cost	€
At 1 January 2012	2,677,000
Additions	350,000
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At 31 December 2012	3,027,000
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At 31 December 2011	2,677,000
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The above investment represents a 16% holding of the ordinary share capital of Odeon Finances SL, a company incorporated in Spain, at cost of €2,607,000 and a further loan of €420,000. The loan is to be converted to further shares in Odeon Finances SL in the near future.

FINANCE & PARTICIPATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		€	€
	Allotted, called up and fully paid		
	Ordinary shares	1,886,525	1,886,525

The issued shares represented 1,519,760 ordinary shares with a par value of £1 each.

