

**REGISTERED NUMBER: 03739737 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**FINETOOTH SYSTEMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**FINETOOTH SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTOR:** Ms M Pursey

**SECRETARY:** Ms S Bull

**REGISTERED OFFICE:** 5 Milburn Road  
Weston Super Mare  
North  
Somerset  
BS23 3BE

**REGISTERED NUMBER:** 03739737 (England and Wales)

**ACCOUNTANTS:** Gordon Wood Scott & Partners Limited  
Chartered Accountants  
Dean House  
94 Whiteladies Road  
Clifton  
Bristol  
BS8 2QX

**BALANCE SHEET  
31 MARCH 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	4,161
<b>CURRENT ASSETS</b>			
Debtors	5	1,931	3,020
Cash at bank		<u>5,420</u>	<u>35,617</u>
		7,351	38,637
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(3,425)</u>	<u>(20,327)</u>
<b>NET CURRENT ASSETS</b>		<u>3,926</u>	<u>18,310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,926	22,471
<b>PROVISIONS FOR LIABILITIES</b>		-	(707)
<b>NET ASSETS</b>		<u><u>3,926</u></u>	<u><u>21,764</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings		<u>3,925</u>	<u>21,763</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,926</u></u>	<u><u>21,764</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 14 May 2019 and were signed by:

Ms M Pursey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Finetooth Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	2,334	8,491	10,825
Additions	-	708	708
Disposals	<u>(2,334)</u>	<u>(9,199)</u>	<u>(11,533)</u>
At 31 March 2019	-	-	-
<b>DEPRECIATION</b>			
At 1 April 2018	1,966	4,698	6,664
Eliminated on disposal	<u>(1,966)</u>	<u>(4,698)</u>	<u>(6,664)</u>
At 31 March 2019	-	-	-
<b>NET BOOK VALUE</b>			
At 31 March 2019	-	-	-
At 31 March 2018	<u>368</u>	<u>3,793</u>	<u>4,161</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	-	2,970
Other debtors	1,931	1
Prepayments and accrued income	-	49
	<u>1,931</u>	<u>3,020</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Corporation tax	144	5,521
Social security and other taxes	-	1,932
VAT	-	4,720
Other creditors	-	1,081
Directors' loan accounts	2,121	5,691
Accruals and deferred income	<u>1,160</u>	<u>1,382</u>
	<u>3,425</u>	<u>20,327</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		31.3.19	31.3.18
Number:	Class:	£	£
1	Ordinary	<u>1</u>	<u>1</u>
		Nominal value: £1	

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**8. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed £2,121 to the director. This amount was repayable on demand and no interest was charged.